

**BOARD OF DIRECTORS  
MEETING RESOLUTION**

January 27, 2025

No.03

Ulaanbaatar

The undersigned, being all Board Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), who are free of any conflict-of-interest with respect to the transaction described below, hereby adopt the following resolution:

**WHEREAS** Section 33.5 of Article 33 of the Banking Law of Mongolia states that an independent member of the Board of Directors of the bank ... is obliged to participate in approval of and vote on conflict-of-interest transactions;

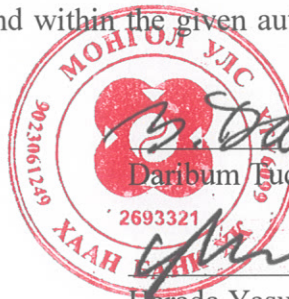
**WHEREAS** Clause 76.1.17 of Article 76 of the Company Law of Mongolia states that the Board of Directors shall have authority with respect to the approval of the conclusion of a conflict-of-interest transaction in accordance with Chapter Twelve of this law; and

**WHEREAS** Section 16.6 of Article 16 of the Bank’s Charter states that the decision to conclude a conflict-of-interest transaction shall be approved by a majority of the votes of Board directors who have no conflict-of-interest with respect to such transaction,

NOW, THEREFORE, be it:

1. **RESOLVED** to grant authority to the Executive Management to conclude and execute the “Lease Agreement” with “Tavan Bogd Building Supply” LLC, a related party of the Bank, for the purpose of renting space for ATM operations, and to grant authorization to the Executive Management that signed the agreement to approve any subsequent amendments or modifications related to the agreement.
2. **RESOLVED** that the Chief Executive Officer Ms. Munkhtuya R., is authorized with full power to take all actions deemed necessary and within the given authority, regarding implementing this Resolution.

**APPROVED**



*[Signature]*  
Daribum Tudev

*[Signature]*  
Harada Yasunari

*[Signature]*  
Kisaburo Ishii

*[Signature]*  
John Law

*[Signature]*  
Taniir Amarbayasgalan

*[Signature]*  
Hans Aart Jongejans

