

July 04, 2025

No. 25

Ulaanbaatar

**Post-approval of conflict-of-interest agreements**

In accordance with Articles 75.1, 76.1.17, 76.1.18, 89.1 and 92.1 of the Company Law, Article 53.1 of the Civil Code, and Article 8.11.20 and 8.11.26 of the Charter of “Trade and Development Bank” JSC (hereinafter referred to as the “Bank”), the Representative Governing Board of the Trade and Development Bank hereby RESOLVES:

1. To approve and confirm the validity of the following transactions concluded between the Bank and “Aurum Metals” LLC in accordance with Article 53.1 of the Civil Code.

- 1.1. “Additional Loan Agreement” with No. ZG/SS240202011-3-1, dated December 10, 2024, with the terms specified in Appendix 1 to this Resolution;
- 1.2. “Agreement of Opening and Issuing Unsourced Letters of Credit” with No. B/CC241210011-3, “Loan Agreement” with No. ZB/CC241210011-3, “Collateral agreement of Movable and Immovable assets” with No. ZG/SS241210011-3-7 executed on December 10, 2024, with the terms specified in Appendix 1 to this Resolution;
- 1.3. “Agreement on the opening of credit line” with No. ZENG/CC250509020-2, “Agreement of Opening and Issuing Unsourced Letters of Credit” with No. ZG/CC241210011-3, “Collateral agreement of Movable Property and Intangible Assets” with No. ZB/CC241210011-3-7, “Fixed asset and related rights collateral agreement” with No. ZB/CC2505090220-2-3 executed on May 9, 2025, with the conditions specified in Appendix 1 to this Resolution;
- 1.4. “Additional Agreement on Opening Credit line” with No. ZENG/CC250509020-2-1, “Additional Collateral agreement of Movable Property and Intangible Assets” with No. ZG/CC250509020-2-1, and Collateral agreement of exploration and mining special permission license” with No. ZB/CC241210011-3-7 executed on June 23, 2025, with the terms specified in Appendix 1 to this Resolution.

2. To instruct the Secretary of the Representative Governing Board of Directors (Nyamsuren.N) to monitor the implementation of this Resolution.

**CHAIRMAN OF THE REPRESENTATIVE  
GOVERNING BOARD**

**RANDOLPH KOPPA**