

July 04, 2025

No. 30

Ulaanbaatar

**Post-approval of conflict-of-interest agreements**

In accordance with Articles 75.1, 76.1.17, 76.1.18, 89.1 and 92.1 of the Company Law, Article 53.1 of the Civil Code, and Article 8.11.20 and 8.11.26 of the Charter of “Trade and Development Bank” JSC (hereinafter referred to as the “Bank”), the Representative Governing Board of the Trade and Development Bank hereby RESOLVES:

1. To approve and confirm the validity of the “Additional Agreement on Opening Unsourced Letters of Credit and Guarantee Rights” No. A/CC241204008-6-1, “Additional Agreement on Opening Credit Line” No. ZENG/CC241204008-6-1, and “Additional Agreement on Pledge of Movable and Immovable Assets” No. 3B/CC241204008-6-26-1 dated June 19, 2025 made between the Bank and “Darkhan Selenge Electricity Distribution Network” JSC with the terms specified in the Appendix of this resolution in accordance with Section 53.1 of Article 53 of the Civil Code of Mongolia.

2. To instruct the Secretary of the Representative Governing Board of Directors (Nyamsuren.N) to monitor the implementation of this Resolution.

**CHAIRMAN OF THE REPRESENTATIVE  
GOVERNING BOARD**

**RANDOLPH KOPPA**