



Joint venture between SGS and IMME Mongolia



Erdenes Critical Minerals LLC

Lab Ref UB116865  
Client Ref Flourspar Bor undur  
Status Final  
Received 9/26/2025  
Reported 9/30/2025  
Samples 1  
First Sample Flourspar -95%  
Last Sample Flourspar -95%  
Pages 1

#### ANALYTICAL REPORT

|                | H2O    | CaF2            | CaCO3           | P                 | S                 |
|----------------|--------|-----------------|-----------------|-------------------|-------------------|
| METHOD         | PHY08D | CS 11-0276:2014 | CS 11-0276:2014 | MNS ISO11885:2007 | MNS ISO11885:2007 |
| LDTECTION      | 0.01   | 0.1             | 0.01            | 0.01              | 0.01              |
| UDETCTION      |        | 99              | 100             | 15                | 5                 |
| UNITS          | %      | %               | %               | %                 | %                 |
| Flourspar -95% | 7.23   | 95.72           | 1.55            | 0.03              | <0.01             |

Signature:

SGS-IMME Mongolia LLC

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