

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

1	Seller's name	“Erdenes Critical Minerals” SOE																
2	Auction date and, time	2026.01.20 (11:00)																
3	Type and classification of mining product	Fe-52%																
4	Quality estimation	<table border="1"> <tr> <td>Measurements</td> <td>Quality index</td> </tr> <tr> <td>H2O</td> <td>0.5-1.0%</td> </tr> <tr> <td>Al2O3</td> <td>1%-3%</td> </tr> <tr> <td>S</td> <td>0.02%-0.05%</td> </tr> <tr> <td>SiO2</td> <td>5%-10%</td> </tr> <tr> <td>Fe</td> <td>< 52%</td> </tr> <tr> <td>TiO2</td> <td>0.01%-0.08%</td> </tr> <tr> <td>P</td> <td>0.01%-0.03%</td> </tr> </table>	Measurements	Quality index	H2O	0.5-1.0%	Al2O3	1%-3%	S	0.02%-0.05%	SiO2	5%-10%	Fe	< 52%	TiO2	0.01%-0.08%	P	0.01%-0.03%
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5	Number of lots and, total weight	2 lots, 6,600 tonn																
6	Bid opening bid price and, currency type	70 USD																
7	Fixed or index-based pricing	Fixed																
8	Price calculation of premium and discounts of quality differences	If the iron content of the "Product" is above 53.0%, the price will be increased by an additional 1.0 USD (proportionally) for every 1% increase, and if it falls below 51.0%, the price will be reduced by 1.0 USD (proportionally) for every 1% decrease.																
9	minimum amount to increase the bid price during the auction /tick size/	0.5 USD																
10	Termination date of the contract	2026-07-19																
11	The delivery date and, type of incoterms	Jul, 2026																
12	point of delivery	Erlian city railway terminal																
13	Transportation type	Railway																
14	Amount of collateral	Buyer through exchange 46,200.00 USD Buyer through broker 23,100.00 USD																
15	Bank account info for collateral and, its currency type	<p>1. Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank : XACBANK Swift code : CAXBMNUB Account number : MN 6400 3200 5005595301 Address of the beneficiary's bank: XACBANK, ULAANBAATAR XACBANK HQ BLDG, ULAANBAATAR-14200, POST</p> <p>2. Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank : TRADE AND DEVELOPMENT BANK OF MONGOLIA Swift code: TDBMMNUB Account number : MN 940004000 499186166</p>																

		Address of the beneficiary's bank : TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988
16	Additional information for buyers	
17	contact information for further enquiries	976-11-313315(6113)

Product delivery schedule

Product delivery date	Jul, 2026	Jul, 2026
Payment date	100% of the amount minus the collateral placed at the Mongolian Stock Exchange will be paid within 7 working days from the date the contract is established.	
Delivery amount /tonnes/	3,300	3,300

The seller shall be fully responsible for the accuracy of the entire information provided in this form. If there is any conflict between the advertisement form of Mongolian, English and Chinese, the Mongolian version shall be prevailed.