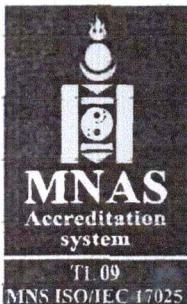


SGS

Joint venture between SGS and IMME Mongolia

Mongolrostsevtement LLC

Lab Ref UB119135

Client Ref Lot1-9 Bor undur

Status Final

Received 12/17/2025

Reported 12/21/2025

Samples 9

First Sample Baotou-lot1-Wet(1-1)50W

Last Sample Zhongchen-lot9-Dry(1-15)50W

Pages 1

ANALYTICAL REPORT

METHOD	H2O	Fe	S	Al2O3	SiO2	TiO2	P
PHY00D	GB/T 6730.5-2007	ISO 4689-3:2017	ISO 9516-1:2003				
LDETECTION	0.01	1	0.005	0.01	0.01	0.01	0.01
UDETECTION	0	75	30	100	100	100	70
UNITS	%	%	%	%	%	%	%
lot9-Dry(1-15)50W	0.76	52.51	0.02	0.91	10.75	0.04	<0.01

Signature



SGS - IMME Mongolia

SGS-IMME Mongolia LLC is accredited by MNAS and conforms to the requirements of MNS ISO/IEC 17025 the laboratory opercheming are accredited to ISO9001:2008. The sample was not drawn by the laboratory and this report is not used for IJC negotiation. The test report would be invalid without signatures of the persons for approval. The test report would be invalid if altered and test would be invalid if reproduced, except in full, without written approval of the Company. Different opinions about test report should be reported to us within 15 days from the date of receiving the test report.

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