

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

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| 1 | Seller's name | Erdenes Tavantolgoi JSC | |
| 2 | Bid opening date, time | 2024-03-19 16:00 PM | |
| 3 | Type and classification of mining product | Coking coal | |
| 4 | Quality estimation | Measurements | Quality Index |
| | | Ash (dry,%) | 13.5 (-2.0; +3.0) |
| | | Volatile matter (dry, ash free basis,%) | 26.5 (-2.0; +2.0) |
| | | Sulfur (dry, %) | ≤1.0 |
| | | Total moisture (as received,%) | ≤4.0 |
| | | G-Index (5:1) | 75 (-10.0; +10.0) |
| 5 | Number of lots and total weight | 20 lots equal to 128,000 tonnes | |
| 6 | Opening bid price, currency | \$154.2 | |
| 7 | Minimum amount to increase the bid price during the auction | \$0.5 | |
| 8 | The end date of contract | ~ 120 days since the payment is made | |
| 9 | Delivery date, incoterm | 2024-08-01 (deliver monthly and be regulated by the export agreement) | |
| 10 | The point of delivery | Custom yard specified by the seller at the Mandula port, China | |
| 11 | Transportation | Railroad | |
| 12 | Amount of collateral | \$1,973,760 | |
| 13 | Bank account info for collateral, currency | <p>1.Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Account number: 1105041063 Address of the beneficiary's bank: HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, ULAANBAATAR 15160, MONGOLIA</p> <p>2.Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: TRADE AND DEVELOPMENT BANK OF MONGOLIA Swift code: TDBMMNUB Account number: 499186166</p> | |

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| | | <p>Address of the beneficiary's bank: 14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA</p> <p>3.Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC</p> <p>Beneficiary's bank: STATE BANK OF MONGOLIA, ULAANBAATAR, MONGOLIA</p> <p>Swift code: STBMMNUB</p> <p>Account number: 106030086208</p> <p>Address of the beneficiary's bank: BAGA TOIRUU 7/1, 1ST KHOROO, CHINGELTEI DISTRICT, ULAANBAATAR 14201</p> |
| 14 | Additional information for buyers: | <p>Buyers shall be responsible for the containers and all the other costs. The number of containers should be at least 416. Any participant who has been suspended or banned by all kind of international organizations (including United nations, USA and EU etc.) and Mongolian sanctions will be disqualified as a buyer, and the contract cannot be issued if the company who won the Mongolian Stock Exchange trading bid is subject to such sanctions.</p> |
| 15 | For further information, please contact us via the following telephone number | 976-11-313747(3111) |

The seller shall be fully responsible for the accuracy of the entire information provided in this form.

PAYMENT SCHEDULE

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| Payment date | March, 2024 |
| Payment schedule | 100% |