



E-Newsletter

25th edition

News Brief

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FINANCIAL REGULATORY COMMITTEE'S AGENCIES FORUM ENDED SUCCESSFULLY

"CAPITAL MARKET INVOLVEMENT IN DEVELOPMENT OF INDUSRIAL SECTOR" FORUM WENT SUCCEFULLY



- In accordance with the resolution of FRC and decree of CEO of MSE, Government securities worth MNT 100 billion will trade through MSE.
- Top-20 index basket made changes due to removing "Ulaanbaatar" JSC and adding "Dakhan Nekhii" JSC. Starting from 17 November 2014, renewed TOP-20 index has been calculated.
- Based on resolution of FRC following companies delisted from MSE listing.
- As of November 31, 2014, over 500 customers downloaded the MN stocks application
- Securities Market Sector Development Policy Committee under Financial Regulatory Committee issued a clear recommendation on October 29th of 2014 stating that the parliament should make a decision related with the sector's development policy.
- Angar.D, acting CEO of MSE, met with representatives of European Bank of Reconstruction and Development /EBRD/
- MSE, Ministry of Industry and Agriculture and Financial Regulatory Commission organized the forum named "Capital market involvement in development of Industrial sector" successfully.

STATISTICAL INFORMATION OF SECURITIES MARKET

- Trading information of November 2014

TRAINING

Fundamental training of Capital market will commence on December 15.
For detailed information please contact to: 11-313747 /116



INFORMATION OF GOVERNMENT SECURITIES TRADING

According to the Financial Regulatory Commission Resolution No. 389 dated 21 October 2014 and Chief Executive Officer's Order No.169 of the MSE dated 23 October 2014, will be traded Mongolian Government Securities with the value of MNT100 billion through the Mongolian Stock Exchange.

Therefore, Government bonds worth MNT12.2 billion traded through 4 trading sessions in November.

Date	Government Securities Name	Maturity /week	Purchased amount /unit/	Interest rate	Value /MNT/
2014.11.04	3ГЭБ-Б-12-274	12	45,020	15.795%	4,344,114,860.00
2014.11.11	3ГЭБ-Б-52-275	52	2,304	16.25%	230,400,000.00
2014.11.18	3ГЭБ-Б-12-276	12	55,337	15.99%	5,337,308,987.00
2014.11.25	3ГЭБ-Б-28-277	28	24,961	16.3%	2,295,213,872.00
Total purchased Government retail bonds			127.622		12,204,037,719.00

INFORMATION OF GOVERNMENT SECURITIES THAT HAVE BEEN OFFERED TO THE PUBLIC IN DECEMBER 2014



- | | |
|---|-----------------------------------|
| 1. The issuer's name: | Mongolian Ministry of Finance |
| 2. The purpose of the issuance of bond: | Fund management of State treasury |
| 3. Offering scope of securities: | Offering to the public |
| 4. Type of securities: | Government securities |
| 5. Face value: | MNT100,000 |
| 6. Volume: | 872,378 |
| 7. Amount: | MNT 87,237,800,000 |
| 8. Securities performance: | |

Government Securities Name	Amount /unit/	Maturity /week/	Coupon frequency	Starting date of the order	Closing date of the order
3ГЭБ-Б-12	872,378.0	12	Discounted	2014.11.26	2014.12.02
3ГЭБ-Б-52	-	52	Monthly	2014.12.03	2014.12.09
3ГЭБ-Б-12	-	12	Discounted	2014.12.10	2014.12.16
3ГЭБ-Б-28	-	28	Discounted	2014.12.17	2014.12.23
3ГЭБ-Б-12	-	12	Discounted	2014.12.24	2014.12.30



DECISIONS OF MONGOLIAN STOCK EXCHANGE

TOP-20 INDEX BASKET RENEWED

According to resolution No:376 of Financial regulatory commission, dated October 21, 2014, "Ulaanbaatar Hotel" JSC delisted from MSE listing.

Therefore, Top-20 index basket made changes due to removing "Ulaanbaatar" JSC and adding "Darkhan Nekhii" JSC

Starting from 17 November 2014, renewed TOP-20 index has been calculated.

TOP-20 INDEX

	Symbol	Company name	Activity
1	APU	APU JSC	Industry
2	BAN	Baganuur JSC	Mining
3	BNG	Bayangol Hotel JSC	Commerce
4	BDS	BDSec JSC	Broker Dealer
5	GOV	Gobi JSC	Wool and Cashmere
6	NEH	Darkhan Nekhii JSC	Manufacturing
7	JTB	Genco Tour Bureau JSC	Commerce
8	BDL	Mogoin gol JSC	Mining
9	MSH	Mongol shiltgeen JSC	Commerce
10	MDR	Mongolian Development Resources JSC	Construction transition
11	MCH	Telecom Mongolia JSC	Commerce
12	RMC	Remicon JSC	Industry
13	SIL	Silicate JSC	Manufacturing
14	SUU	Suu JSC	Industry
15	TTL	Tavan Tolgoi JSC	Mining
16	TCK	Talkh– Chikher JSC	Food
17	UID	Ulsyn Ikh Delguur JSC	Commerce
18	HGN	Khukh Gan JSC	Industry
19	SHG	Sharyn Gol JSC	Mining
20	SHV	Shivee Ovoo JSC	Mining



DECISIONS OF FINANCIAL REGULATORY COMMISSION

Based on resolution No.:375, 376 of Financial Regulatory Commission dated October 21 2014, Listing Rule of Mongolian Stock Exchange, resolution of MSE's Board of Director and decree No.: 190, 191 of CEO of MSE dated November 24, 2014, total 335,297 shares of "Ulaanbaatar Hotel"JSC, 1,027,921shares of "Raznoimpex"JSC, 594,897 shares of "Monel"JSC, 52,672 shares of "Tsastu"JSC, 492,911 shares of "Chimbai"JSC, 150,230 shares of "Tuul Bayan"JSC, 139,954 shares of "Modlog"JSC were delisted on MSE respectively.

According to the resolution No.:148 of Financial Regulatory Commission in 2014, clause No.:85.1.3 of Securities Law of Mongolia, MSE suspended trading of the following companies for not implementing regulations repeatedly, which approved by Financial regulatory commission, Company Law and Securities Market Law of Mongolia from 27 November 2014.

1. "Undarga-Umnugobi"JSC
2. "Sav Shim"JSC
3. "Khangal"JSC
4. "Khuns-Arkhangai"JSC
5. "Darzam"JSC
6. "Ajliin Khuvtsas"JSC
7. "Chamdmani-Uul"JSC
8. "Tuv-Uс"JSC
9. "Almaas"JSC
10. "UV Usjuulagch"JSC
11. "Munkhjim"JSC
12. "Bayantooroi"JSC
13. "Orgil Gobi-Altai"JSC

MOBILE APPLICATION OF MONGOLIAN STOCK EXCHANGE BECAME AVAILABLE AT APPLE STORE FOR CUSTOMERS



On October 24, 2014, mobile application of Mongolian Stock Exchange became available at Apple Store under the name of "MN Stocks". This application provides information about stock prices with five minutes delay, and customers can create their own portfolio of securities as well.

As of November 31, 2014, over 500 customers downloaded the MN Stocks application

IT department of Mongolian stock exchange will improve the development of the application based on comments and recommendations from customers in the nearest future.



SECURITIES MARKET POLICY COUNCIL ISSUED A RECOMMENDATION ON MEASURES TO BE TAKEN BY THE GOVERNMENT

Securities Market Sector Development Policy Committee under Financial Regulatory Committee issued a clear recommendation on October 29th of 2014 stating that the parliament should make a decision related with the sector's development policy.

Policy council advised government institutions to make appropriate policy decisions related with the securities market demand and enhancement of supply and the Financial Regulatory Committee submitted those recommendations to the National Security Council, the Speaker of the Parliament, Standing Committee of Budget and Economy, Mongolian Prime Minister, Central bank and Ministry of Finance.

MEETING WITH REPRESENTATIVES OF EBRD HELD AT MSE



On November 12, 2014, Angar.D, acting CEO of MSE, met with representatives of European Bank of Reconstruction and Development /EBRD/.

During the meeting, representatives of EBRD acquainted with current situation of MSE, government retail bond trading and urgent issues of market; and both parties exchanged views on potential future development and future cooperation between MSE and EBRD.

In 2013, Ministry of Finance of Mongolia has signed a Memorandum of understanding with EBRD, which includes launching "Increase lending in local currency" program, which includes bank's roles to develop Mongolian capital market.

Regarding to the proposal which made by the Mongolian party to Suma Chikrabarti, president of EBRD in order to implement the above mentioned objectives, representatives from head office of EBRD in London arrived in Mongolia, and both parties agreed to continue their cooperation in the near future.



FINANCIAL REGULATORY COMMITTEE'S AGENCIES FORUM ENDED SUCCESSFULLY



Financial Regulatory Committee held a financial sector forum, which involved organizations, unions, international organizations in the field of securities, insurance and microfinance sector on November 20th at Chinggis hotel's conference hall

The main objective of the forum is to address and give general recommendations on the following issues, such as current situation and future trends in the field, protection of the interests of customers and investors, improvement for their education, challenges of the industry and solutions for fixing them.

During the forum, D. Angar, Acting CEO of MSE gave a presentation on the topic called "improving investors education," participated in the discussion and expressed his view.





“CAPITAL MARKET INVOLVEMENT IN DEVELOPMENT OF INDUSTRIAL SECTOR” FORUM WENT SUCCESSFULLY



On 26 November 2014, Mongolian stock exchange, Ministry of Industry and Agricultural and Financial Regulatory Commission organized the forum named “Capital market involvement in development of Industrial sector” successfully.

The main purpose of this forum was make connection between representatives of local companies or business projects that keen to raise necessary capital for the growth of their

companies and underwriter companies. During the forum, entrepreneurs of local businesses and projects presented presentations to underwriter companies, and representatives of Mongolian stock exchange, Financial Regulatory Commission and underwriter companies presented about legal environment of capital market and possibilities to raise capital in capital market.

End of the forum, participants shared their own experiences for capital market environment and other issues.

STUDENTS OF THE NATIONAL UNIVERSITY OF ECONOMIC ACQUAINTED WITH OPERATION OF MSE



On 12 November 2014, sophomore and senior class students of The National University of Economic acquainted with operation of Mongolian Stock Exchange due to enforcing their knowledge of capital market, which their learned in course. Students welcomed by Nanjilmaa.E, head of public relations department and Baterdene.Ts, specialist of trading department acquainted brief information



about Mongolian stock exchange and trading process. Also, specialist Adia.O gave directions about how to open an account at brokerage companies to participate MSE’s trading as well. Visitation to MSE was very effective for students to enforce their capital market knowledge to real life.

In November, Specialists for Public Relations department of MSE met and gave presentation about capital market to 5 students of Ulaanbaatar University, senior class 25 students of High school #24 in Chingeltei District, 20 students of Otgontenger University, 30 student of National University of Mongolia respectively.



MSE'S BEGINNER COURSE CONDUCTED SUCCESSFULLY



Mongolian stock exchange's "Capital market beginner course" for the residents has successfully conducted from November 24, 2014 to November 28, 2014. Total of 22 students enrolled and successfully graduated with certificate.

This beginner course consists of combination of theory and practical training, which include introduction of brokerage companies' everyday operation and practice securities trading of Mongolian stock exchange.

Numbers of people who want to enroll this course have increased day by day. Therefore, we plan to set next course on December 15, 2014.



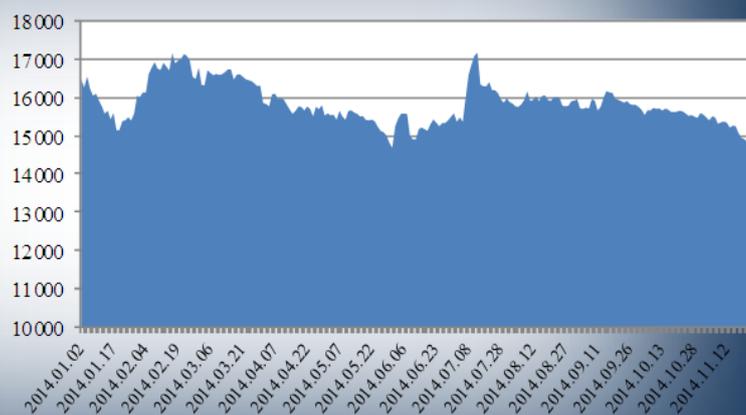
Brief statistics

Traded volume	2,637,729
Total traded volume /MNT/	14,759,853,534.50
Number of transactions	758
Number of traded securities	61
Market capitalization /MNT/	1,466,111,909,231

TOP-20 Index

Close	14,919.19
Pre-close	15,547.65
Change /MNT/	-628.46
Change %/	-4.04
52 weeks high	17,160.49
52 weeks low	13,422.43

TOP-20 INDEX



Most actively traded securities:

By volume:					By value:				
No	Symbol	Securities name	Volume	Price	No	Symbol	Securities name	Volume	Price
1	UID	STATE DEPA	1,840,000	934,720,000	1	MBG	MON-IT BULI	178,000	1,273,400,000
2	MBG	MON-IT BULI	178,000	1,273,400,000	2	UID	STATE DEPA	1,840,000	934,720,000
3	HRM	GERMES OBI	122,675	21,714,217	3	ARJ	ARJ	16,810	61,957,845
4	HBO	HAI BI OIL	95,379	40,910,568	4	HBO	HAI BI OIL	95,379	40,910,568
5	HBT	KHUNGUN B	77,148	15,429,600	5	MIE	MATERIAL II	1,865	31,779,000

Most Gainer Companies:

No	Symbol	Securities name	Pre-Close	Closing Price	Change	
					MNT	%
1	HBO	HAI BI OIL	391.00	550.00	159	40.66
2	EER	ARIG GAL	2,350.00	2,600.00	250	10.64
3	MSH	MONGOL SH	649.96	690.00	40	6.16
4	ETR	E-TRANS LC	90.90	95.00	4	4.51
5	ERS	MONGOL AL	3,500.00	3,600.00	100	2.86

Most Loser Companies:

No	Symbol	Securities name	Pre-Close	Closing Price	Change	
					MNT	%
1	DLG	MONGOL MF	6,500.00	5,500.00	-1,000	-15.38
2	SUL	GAZAR SUL	55,200.00	47,000.00	-8,200	-14.86
3	UBH	ULAANBAA	14,500.00	12,400.00	-2,100	-14.48
4	HAM	MONGOLIAN	4,300.00	3,700.00	-600	-13.95
5	UYN	MONGOL SA	1,100.00	951.00	-149	-13.55

Government Securities:

No	Securities name	Volume	Price	Interest rate % /annual/	Face value	Discounted Price
1	ЗГЭБ-Б-12-274	45,020	4,344,114,860	15.795	100,000	96,493
2	ЗГЭБ-Б-52-275	2,304	230,400,000	16.25	100,000	100,000
3	ЗГЭБ-Б-12-276	55,337	5,337,308,987	15.99	100,000	96,451
4	ЗГЭБ-Б-28-277	24,961	2,295,213,872	16.3	100,000	91,952