



17 April 2013
(14th edition)

MONGOLIAN STOCK EXCHANGE E-NEWSLETTER

News review:

- “Gobiin Noyon Nuruu” LLC becomes MSE’s member
- “Golomt Securities” LLC starts trading remotely from their offices
- Market data
- Trading report for 1Q 2013

“Gobiin Noyon Nuruu” LLC becomes MSE’s member

By the meeting of 4th April 2013, Mongolian Stock Exchange Board of Directors admitted “Gobiin Noyon Nuruu” LLC as a member of Mongolian Stock Exchange. Consequently, the number of members of MSE has reached 83.

“Golomt Securities” LLC starts trading remotely from their own offices

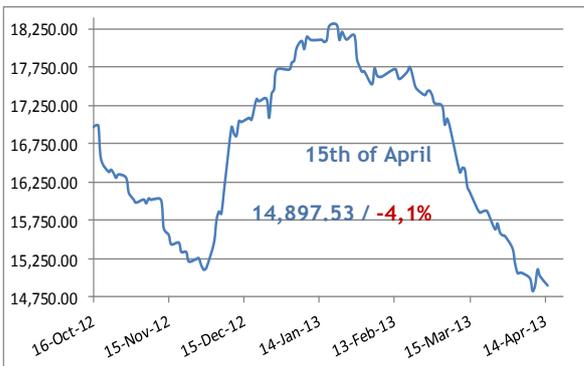
Mongolian Stock Exchange implemented several important activities for strengthening the capital market of Mongolia such as introducing the Millennium IT integrated system together with T+3 Clearing and Settlement system on July 02, 2012 since the exchange had signed the “Master Services

Agreement” on developing domestic capital market with the State Property Committee of Mongolia and London Stock Exchange Group.

The exchange has previously reported that technological solution and infrastructure has been set up for remote trading which enables Mongolian brokers to implement daily securities trading in their own offices which is one of the advantages of the Millennium IT system.

The brokerage firm, “Golomt Securities” LLC was the first market participant signing the agreement on April 1, 2013 and started trading remotely from their offices from April 4, 2013. Trading in their offices brokers will have the advantage of providing time efficiency and prompt information supply for investors.

TOP-20 index



From 1st to 15th of April 2013 3.4 million shares of 65 companies’ worth MNT 1.1 billion have been traded through 11 trading sessions.

During the time the most active stocks were “HBOil” JSC / MNT 512.7 million/, “Talkh-Chikher” JSC / MNT 227.5 million/ “BDSec” JSC /MNT 98.1 million/.

Securities trading information

Stock trading: From 1st to 15th of April, 2013

Number of days	11
Volume	3.4 million
Value	MNT 1.1 billion
# of traded companies	65
Number of transaction	655
Average daily trading	MNT 103.8 million

Top Gainers:

Global Mongolia Holding /HML/
+101.09%
Zoos Goyol /ZOO/ +44.44%
Bishreht Industrial /HHC/ +29.39%

Losers:

Uvs Chatsargana /CHR/ -31.65%
Berkh Uul /BEU/ -25.23%
Tavan Tolgoi /TTL/ - 20.00%

Market capitalization:

MNT 1,460.5 billion
USD 1.02 billion

Top-20 index change:

14,897.53 / -4.1%



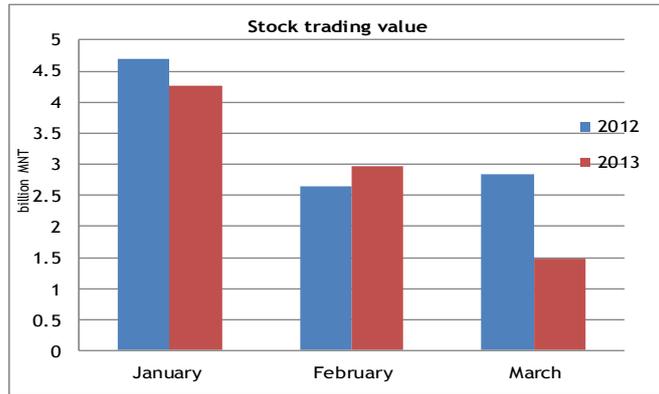
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Trading Report for 1Q 2013

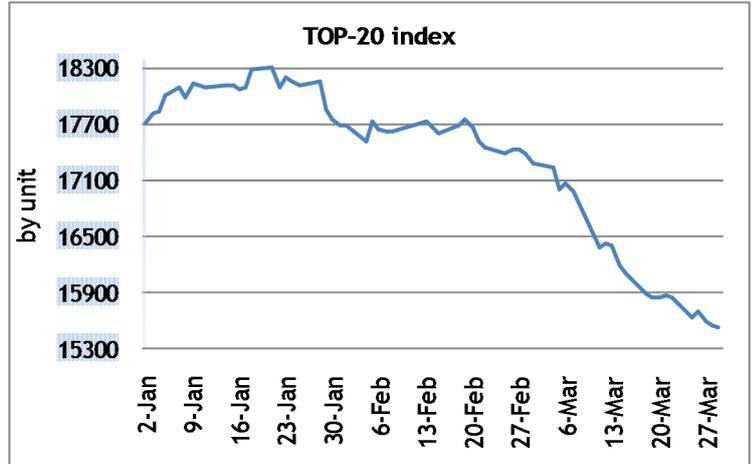
Stock trading

By March 29, 2013, a total of 110 companies' 14.2 million securities had been traded for MNT 8.7 billion through 61 trading sessions. In the first quarter of the year, the share price of 53 out of 110 companies increased, while the share price of 44 companies declined, albeit 13 companies share price were constant.



Block Trading

In the reporting period, a total of 6.2 million securities of 4 companies (Moninjbar, Darkhan Nekhii, Gobi and Mongolia Development Resource) were traded for MNT 4.4 million in block. An amount of the block trading takes 50.6



TOP-20 Performance for 1Q 2013

- High 18,301.93 units
- Low 15,542.24 units
- Average 17,310.49 units

On March 29, 2013, TOP-20 index closed at 15,542.24, slip 12.5% from the beginning of the year.

Market capitalization

The market capitalization for the 1Q of 2013 declined MNT 461.6 billion or 22.8 per cent to MNT1,564.4 trillion compared to the same period of previous year.

ACTIVELY TRADED SECURITIES

SECURITIES	TRADED VOLUME	SE- QUEN CE	SECURITIES	VALUE
MONINJBAR	5,193,392	1	MONINJBAR	1,562,790,615.00
REMICON	2,488,113	2	DARKHAN NEKHII	1,320,910,980.00
HBOIL	1,797,436	3	GOBI	1,021,686,380.00
HERMES CENTRE	988,774	4	MONGOLIA DEVELOPMENT RESOURCES	863,991,663.00
MONGOLIA DEVELOPMENT RESOURCES	959,914	5	EUROFEU ASIA	815,335,380.00
OLLOO	523,119	6	APU	550,946,743.00
NACO TULSH	394,746	7	REMICON	472,952,890.00
EUROFEU ASIA	230,986	8	SHARYN GOL	384,025,635.00
GOBI	215,369	9	HBOIL	318,164,041.00
DARKHAN NEKHII	167,881	10	TAVAN TOLGOI	177,446,175.00
E TRANS LOGISTICS	147,633	11	BDSEC	149,062,481.00
GENCO TOUR BUREAU	145,778	12	BAGANUUR	119,329,665.00
SILICATE	145,482	13	HERMES CENTRE	102,591,039.00
APU	144,398	14	NACO TULSH	90,316,164.00
KHUKH GAN	87,756	15	BISHRELT INDUSTRIAL	82,762,684.00
GOBI FINANCIAL GROUP	86,024	16	BAYANGOL HOTEL	63,675,300.00
BAYANKHAIRKHAN	83,319	17	OLLOO	55,407,199.00
ULSYN IKH DELGUUR	54,928	18	ADUUN CHULUUN	42,927,059.00
BISHRELT INDUSTRIAL	46,599	19	TALKH CHIKHER	39,482,860.00
BDSEC	42,254	20	GUTAL	36,516,895.00
SHARYN GOL	39,880	21	ZOOS GOYOL	33,567,855.00
ZOOS GOYOL	32,030	22	BLUE SKY SECURITIES	28,497,070.00
ADUUN CHULUUN	27,576	23	SILICATE	28,361,655.00
BLUE SKY SECURITIES	25,930	24	GAZAR SULJMEL	26,615,710.00
BAGANUUR	22,815	25	TELECOM MONGOLIA	23,325,900.00
TOTAL	14,092,132			8,410,690,038
Market share	98.65			94.61