



MONGOLIAN STOCK  
EXCHANGE

# 2021

## JUNE

### *E-Newsletter*

95th edition



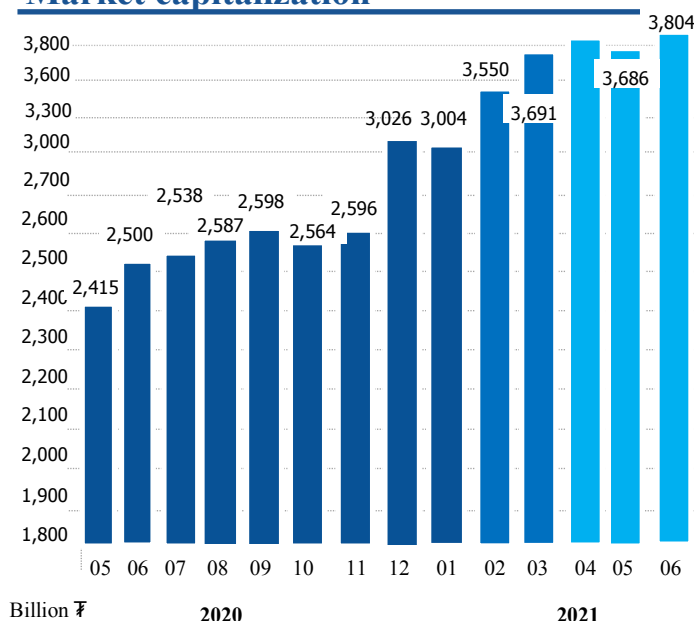


## Trading

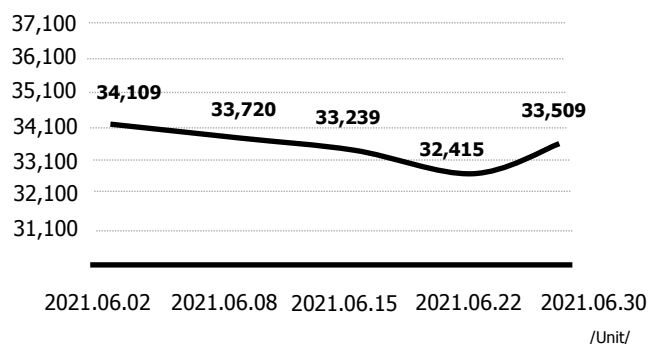
/As of June 30, 2021/

<b>1. Number of trading day</b>	<b>20</b>
<b>2. Total value of trading /MNT/</b>	<b>26,686,194,114.79</b>
<i>Stock /secondary/</i>	<b>7,144,916,968</b>
<i>Block trading</i>	<b>182,286,499,541.30</b>
<i>Closed-end fund /secondary/</i>	<b>344,341,583.79</b>
<i>Corporate bonds /primary/</i>	<b>8,000,000,000</b>
<i>Corporate bonds /secondary/</i>	<b>11,196,580,563</b>
<i>Asset backed securities/secondary/</i>	<b>355,000</b>
<b>3. Total number of traded securities</b>	<b>24,078,473</b>
<i>Stock /secondary/</i>	<b>22,457,222</b>
<i>Block Trading</i>	<b>94,732,818</b>
<i>Closed-end fund /secondary/</i>	<b>1,430,536</b>
<i>Corporate bonds /primary/</i>	<b>80,000</b>
<i>Corporate bonds /secondary/</i>	<b>110,714</b>
<i>Asset backed securities/secondary/</i>	<b>1</b>
<b>4. Total number of trades</b>	<b>14,163</b>

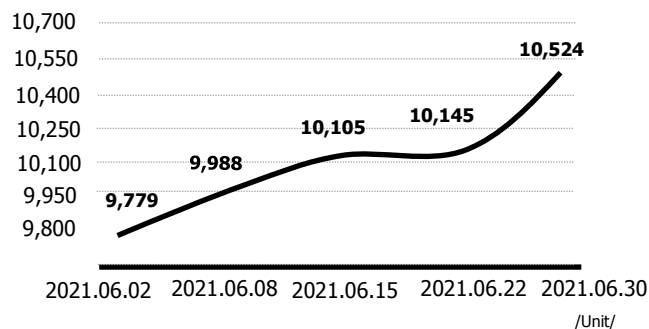
## Market capitalization



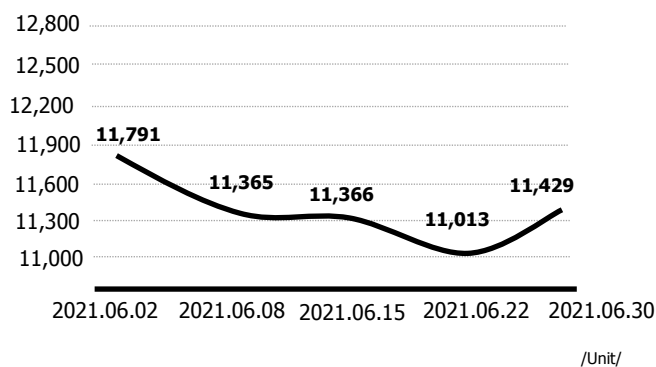
## TOP-20 index



## MSE A Index



## MSE B Index



## Listed Companies

<b>1. Number of listed companies</b>	<b>185</b>
<i>State owned /100%/</i>	17
<i>Partially state owned</i>	10
<i>Private</i>	158
<i>Tier I</i>	18
<i>Tier II</i>	42
<i>Tier III</i>	125
<i>Corporate bonds</i>	2
<i>Closed-end fund</i>	1
<i>Asset backed securities/</i>	1

## Member securities Companies

<b>1. Number of member securities companies</b>	<b>53</b>
<i>Broker-Dealer</i>	53
<i>Underwriter</i>	19
<i>Investment advisory</i>	14

## Most active member securities companies

/2021.06.01-2021.06.30/

№	Company Name	Buy		Sell		Total Value /buy, sell/
		Volume / unit/	Value /MNT/	Volume /unit	Value /MNT/	
1	BDSEC	1,133,092	378,023,501	9,932,593	11,639,746,927.10	12,017,770,427.86
2	BULGAN BROKER	110,000	11,000,000,000	24,897	12,684,858.00	11,012,684,858.00
3	INVESCORE CAPITAL	30,935	2,415,475,685	81,852	8,002,519,570.00	10,417,995,255.00
4	ARD SECURITIES	4,731,081	4,878,183,631	4,079,734	4,581,346,496.76	9,459,530,127.38
5	GOLOMT CAPITAL	2,131,274	4,291,897,876	2,881,665	714,729,468.52	5,006,627,344.02
6	BUMBAT-ALTAI	962,747	426,477,405	2,737,732	580,343,159.05	1,006,820,563.89
7	ZGB	9,134	913,400,000	-	-	913,400,000.00
8	TDB CAPITAL	1,392,226	610,152,141	884,824	207,323,148.89	817,475,290.08
9	ULZII AND CO CAPITAL	8,900,566	513,074,954	1,021,268	111,014,941.99	624,089,895.56
10	APEX CAPITAL	1,519,107	282,869,430	795,063	268,716,244.05	551,585,673.72
11	STANDARD INVESTMENT	662,766	231,239,800	747,253	181,404,570.16	412,644,370.46
12	MIBG	2,100	210,000,000	-	-	210,000,000.00
13	RHINOS INVESTMENT	1,781,710	176,048,075	103,301	29,221,095.00	205,269,169.98
14	NATIONAL SECURITIES	136,641	102,071,701	90,119	90,129,722.31	192,201,422.82
15	NOVEL INVESTMENT	105,699	63,763,865	124,421	40,074,072.33	103,837,936.96
16	GAULI	99,655	20,568,242	33,433	47,837,889.67	68,406,131.47
17	MIRAE ASSET SECURITIES MONGOLIAK	40,633	46,871,571	126,310	15,707,716.19	62,579,287.25
18	ARGAI BEST	29,651	48,555,368	34,044	4,768,090.88	53,323,458.83
19	MASDAQ	-	-	13,184	35,499,327.00	35,499,327.00
20	GOODSEC	50,904	6,623,459	96,133	21,892,891.20	28,516,350.22

## Most actively traded securities

/2021.06.01-2021.06.30/

№	Symsol	Name of securities	Volume /unit/	Value /MNT/	High	Low	Change /%/
1	AARD	ARD FINANCIAL SECURITIES GROUP	272,984	2,622,194,770.00	10,500.00	8,400.00	-14.14
2	BUN	BULGAN UNDRAGA	11,606	1,539,423,900.00	230,000.00	100,000.00	92.60
3	ADB	ARD CREDIT NBFI	2,054,327	476,632,159.76	267.00	195.00	-7.13
4	APU	APU	578,150	420,795,262.41	810.00	710.00	11.25
5	TUM	TUMEN SHUVUUT	1,926,602	406,176,256.18	220.00	210.00	1.01
6	HBO	HB OIL	8,288,798	361,648,190.20	57.00	43.60	-5.00
7	XOC	NATIONAL PRIVATIZATION FUND	1,430,536	344,341,583.79	284.50	195.00	-3.16
8	AIC	ARD DAATGAL	196,876	248,609,910.00	1,492.00	1,100.00	11.17
9	MNDL	MANDAL DAATGAL	2,097,969	147,971,700.72	73.50	68.01	1.40
10	LEND	LENDMN NBFI	2,478,949	113,806,116.04	47.50	44.32	2.02
11	ERDN	ERDENERESOURCE DEVELOPMENT	123,301	107,924,788.15	920.00	869.00	-0.78
12	GOV	GOBI	413,203	98,473,797.54	255.00	231.00	6.21
13	MNP	MONGOL POST	77,919	96,046,715.00	1,330.00	1,070.00	-7.99
14	ITLS	ITOLS	769,972	86,999,868.87	129.00	95.00	20.86
15	TTL	TAVANTOLGOI	8,406	58,251,890.00	6,990.00	6,805.00	2.65
16	UID	ULSIIN IKH DELGUUR	24,925	50,067,781.00	2,200.00	1,870.00	2.34
17	BODI	BODI INSURANCE	400,742	48,575,013.63	125.50	115.00	1.26
18	MFC	MONOS KHUNS	550,732	36,195,522.58	68.50	62.51	-2.85
19	BAN	BAGANUUR	29,167	33,292,553.00	1,300.00	950.00	0.00
20	SUU	SUU	133,444	28,836,485.83	249.00	207.00	15.45

## Most advanced stocks

/2021.06.01-2021.06.30/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2021-06-01	2021-06-30		
1	BULGAN UNDRAGA	11,606	87,280.00	168,100.00	80,820.00	92.60
2	TECHNIK IMPORT	5	9,250.00	12,220.00	2,970.00	32.11
3	DARKHAN KHUVUN	2	7,900.00	10,100.00	2,200.00	27.85
4	MONGOL SAVKHI	146	595.00	728.99	133.99	22.52
5	ITOLS	769,972	98.68	119.26	20.58	20.86
6	ERDENES SOLUTION	3,603	86.00	103.00	17.00	19.77
7	ULAANSAN	489	931.00	1,100.00	169.00	18.15
8	TUSHIG UUL	9,660	895.00	1,050.00	155.00	17.32
9	SUU	133,444	207.00	238.98	31.98	15.45
10	SHIVEE OVOO	1,934	1,528.00	1,740.00	212.00	13.87
11	TELECOM MONGOLIA	2,657	602.18	682.42	80.24	13.32
12	MIK HOLDING	63	12,800.00	14,490.00	1,690.00	13.20
13	NACO TULSH	100	24.00	27.00	3.00	12.50
14	UVS CHATSARGANA	3	386.00	430.00	44.00	11.40
15	APU	578,150	714.00	794.33	80.33	11.25
16	ARD DAATGAL	196,876	1,307.00	1,453.00	146.00	11.17
17	MONGOL BASALT	79,373	161.00	172.00	11.00	6.83
18	GOBI	413,203	235.35	249.96	14.61	6.21
19	ADUUNCHULUUN	1,248	850.00	900.00	50.00	5.88
20	MONGOL NEKHMEI	160	1,800.00	1,900.00	100.00	5.56

## Most declined stocks

/2021.06.01-2021.06.30/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2021-06-01	2021-06-30		
1	GAN KHIITS	87	13,350.00	7,400.00	-5,950.00	-44.57
2	MONGOL ALT	700	18,000.00	12,650.00	-5,350.00	-29.72
3	NOGOON KHUJIL UNDESNI	39,019	149.99	117.00	-32.99	-21.99
4	BUUNII KHUDALDAA	420	510.00	400.00	-110.00	-21.57
5	GENCO TOUR BUREAU	25,931	69.20	58.36	-10.84	-15.66
6	SONSGOLON BARMAT	10	1,810.00	1,550.00	-260.00	-14.36
7	ARD FINANCIAL GROUP	272,984	10,930.00	9,385.00	-1,545.00	-14.14
8	BERKH UUL	10	2,106.00	1,850.00	-256.00	-12.16
9	KHAR TARVAGATAI	110	5,000.00	4,400.00	-600.00	-12.00
10	DARKHAN HOTEL	112	170.00	150.00	-20.00	-11.76
11	SHARYN GOL	4	850.00	755.00	-95.00	-11.18
12	KHUKH GAN	10,679	80.00	72.00	-8.00	-10.00
13	KHUDUUGIIN TEEVER	2	5,000.00	4,500.00	-500.00	-10.00
14	MATERIAL IMPEX	302	7,415.00	6,730.00	-685.00	-9.24
15	MONGOL POST	77,919	1,301.00	1,197.00	-104.00	-7.99





## PRIMARY MARKET TRADING OF 'INVESCORE BOND' WENT SUCCESSFULLY



The 'Invescore NBF' JSC, a constituent in the Top-20 index, is issuing the 'Invescore Bond', which has become the highest amount of debt instrument offered by private sector issuers, and the ringing the bell ceremony for Tranche 1 of this issuance has been organized at MSE on June 14, 2021.

In relation to this, Mr. Tserenbadral, Deputy Chairman of the FRC, Mr. Altai.Kh, CEO of Mongolian Stock Exchange, Mr. Bayasgalan.D, CEO of 'Invescore NBF' JSC, and Mrs. Uyangakhishig.G, CEO of 'Invescore Capital UTsK' LLC have participated in the opening ceremony of the subscription of the 'Invescore Bond' and rung the bell to open the 6,491st trading of MSE.

Under this 'Invescore Bond' program, a total of 200,000 securities worth MNT 20.0 billion will be offered to public at the nominal price of MNT 100,000 with annual interest rate



of 12-14% and 2-year maturity. The coupon payment will be paid in every 6 months, and 5% interest income tax will be imposed.

Primary market trading of the first tranche of 'Invescore Bond' with face value of MNT 100,000 with annual interest rate of 13% and 2-year maturity issued by 'Invescore NBF' JSC, listed at Tier II at MSE has been carried out successfully on June 17, 2021.

## NEWS

### BANK IPO | WHICH BANK WOULD YOU INVEST? OPEN WEBINAR ORGANIZED

In order to provide public with information about investing in bank's IPO, "BANK IPO" webinar organized on June 24, 2021.

In the webinar, financial regulatory organizations, delegates from bank and capital market professionals were participated.

When: Thursday, June 24, 2021 at 2 pm

Organizer: Mongolian Stock Exchange

Participating organizations: Mongol Bank, Financial Regulatory Commission, Mongolian Association of Securities Dealers, Golomt Bank, Khas Bank, Mandal asset Management, Ikon.mn website

**ОРОЛЦОГЧ БАЙГУУЛЛАГУУД**

ТА АЛЬ БАНКНЫ ХУВЬЦАА АВАХ ВЭ?

### BANK IPO

#### ВЕБИНАРЫН ХӨТӨЛБӨР

13:45-14:00	Бүртгэл
14:00-14:05	Нээлт
14:05-14:15	Илтгэл I: Банкны IPO   Хууль зрх зүйн орчин Монголбанк
14:15-14:45	Хэлэлцүүлэг I: Банкны IPO   Явц Монголбанк Санхүүгийн зохицуулах хороо Голомт банк ХасБанк
14:45-14:55	Илтгэл II: Банкны IPO ба Хөрөнгө оруулагчид Мандал ассет менежмент
14:55-15:25	Хэлэлцүүлэг II: Хөрөнгийн зах ба Банкны IPO Монголын хөрөнгийн бирж Мандал санхүүгийн нэгдэл Монголын үнэт цаас арилжаа эрхлэгчдийн холбоо Голомт банк
15:25-15:30	Хаалт

Нээлттэй вебинар

6 САРЫН 24-НД 14:00 ЦАГААС

### ERDENE PROVIDES UPDATE ON DARK HORSE GOLD PROSPECT EXPLORATION PROGRAM: COMMENCES FOLLOW-UP DRILLING

Erdene Resource Development Corporation (MSE:ERDN) provided an update on the Dark Horse gold prospect including reporting of remaining assay results from its Q2 2021 drill program. Dark Horse, a recent near-surface gold discovery, is located 3.5 kilometres north of the Company's flagship Bayan Khundii project. The Q2 2021 drilling program consisted of 37 drill holes totaling 3,757 metres, including 27 drill holes totaling 2,610 metres reported herein. The Company is also pleased to announce the commencement of a 3,000 metre follow-up drill program at the Dark Horse gold prospect.

## RINGING THE BELL CEREMONY ORGANIZED FOR 'LEND BOND' OFFER COMMENCEMENT



The 'LendMN NBFI' JSC, a constituent in the Top-20 index, is issuing the 'Lend Bond' and the ringing the bell ceremony organized at MSE on June 25, 2021.

In relation the event, Mr. Tserendash, Head of Securities Market Department of the FRC, Mr. Munkhbysgalan.A, Head of Regulatory Department of Mongolian Stock Exchange, Mrs. Odmaa, Chair person of 'LendMN NBFI' JSC, and Mr. Boldbaatar.O, CEO of 'LendMN NBFI' JSC and Ulziiibayar.B, CEO of 'Ulzii and Co Capital UTsK' LLC have participated in the opening ceremony of the subscription of the 'Invescore Bond' and rung the bell to open the 6,500th trading of MSE.

The "LendMN NBFI" JSC, a tier 1 listed company, is issuing the "LendMN Bond" offered to the public at MNT100,000 nominal price, 14% annual interest rate, 2-year maturity and the total value of MNT5.0 billion.

The primary market trading of 'Lend Bond' with face value of MNT 100,000, 14% annual interest rate, 2-year maturity issued by 'LendMN NBFI' JSC, a tier I listed company of MSE went successfully. The subscription period of this bond was period between June 25, 2021 and June 30, 2021 and raised MNT 5.0 billion.



The subscription for the bond from public has reached MNT7,583,500,000 which was an oversubscription of

51.6 percent, ordered by 504 investors with 505 orders.

According to the company's allocation plan, orders of MNT2.5 billion from strategic investors and orders up to MNT 10.0 million will be fully filled, and the remaining amount will be allocated in proportion of 31.3%.

"Ulzii and Co Capital UTsK" LLC was serving as the lead underwriter with 'Rhinos Investment UTsK' LLC as the supporting underwriter.

## REPAYMENT OF 'LEND BOND' WAS CONDUCTED

'LendMN NBFI' JSC, tier I listed company of MSE, issued 'Lend Bond' through MSE and raised MNT 5.0 billion from the public successfully on June 18, 2020.

This bond was collateralized by shares of 'LendMN NBFI' JSC, with annual coupon of 17%, which is relatively higher than commercial banks' interest rate. It was good example for many businesses to raise capital with low cost, plus it has been increased investors participation with higher annual coupon rate. In addition, 'Lend Bond' was actively traded on secondary market with total of MNT 1.3 billion in past one year.

Today, 'LendMN NBFI' JSC has been placed all payment / principle and interest rate/ to the all accounts of bond buyers.

'Ulzii and Co Capital UTsK' LLC was working as a leading underwriter with 'Mirae Asset Securities Mongolia UTsK' LLC as the supporting underwriter of 'Lend Bond'.





## 'GOBI' JSC LAUNCHES 1,500 EMPLOYEE SHARE PROGRAM



To honor the occasion of the rewarding stock to 1,500 employee share program, launched by 'Gobi' JSC, Mr. Munkhbaysgalan.A, Head of Regulatory Department of Mongolian Stock Exchange, Mr. Baatarsaikhan.Ts, CEO of 'Gobi' JSC, Mr. Munkhbaatar.D, Governor of Tuv province, Mrs. Gerelmaa.D, chairwoman of 'Gobi' JSC and Mr. Munkh-Erdene.G, CEO of 'Tavanbogd Capital UTsK' LLC, have participated in the opening ceremony for commencement of Employee share program and rung the bell to open the 6,502<sup>nd</sup> trading day of MSE.

'Gobi' JSC, national manufacturer, a constituent in the Top-20 index, was established in 1981. The company is one of the leading company by operation and corporate governance.

Mongolian Stock Exchange, Mr. Ganzorig.U, Chairman of 'Mandal Financial Group' LLC, Mr. Ganzorig.G, CEO of 'Mandal Asset Management UTsK' LLC and other delega-



tors visited Mongolian Stock Exchange and opened the 6,503<sup>th</sup> securities trading of MSE by ringing the bell on June 30, 2021.

'Mandal Future Growth' fund is offering units worth MNT47.5 billion at price of MNT1,000 per unit with 10 years maturity to the public and 'Mandal Asset Management UTsK' LLC is working as management company, 'Apex Capital UTsK' LLC as underwriter. The subscription for the fund's units took place during the period between June 30, 2021 and August 10, 2021, from 10 am to 4 pm.

## RINGING THE BELL CEREMONY ORGANIZED FOR PRIMARY MARKET OPENING OF THE 'MANDAL FUTURE GROWTH' FUND



To honor the occasion of the primary market opening of the 'Mandal Future Growth' the mutual fund, managed by 'Mandal Asset Management UTsK' LLC, Mr. Bayar-saikhan.D, Chairman of Financial Regulatory Commission, Mr. Munkhbaysgalan.A, Head of Regulatory Department of



# MONGOLIAN STOCK EXCHANGE

---



Ulaanbaatar 15160, Mongolia  
Sukhbaatar square-3  
Mongolian Stock Exchange



+976 11-313747



+976 11-325170



Info@mse.mn



WWW.MSE.MN