



MONGOLIAN STOCK
EXCHANGE

2021

E-Newsletter

MAY

94th edition



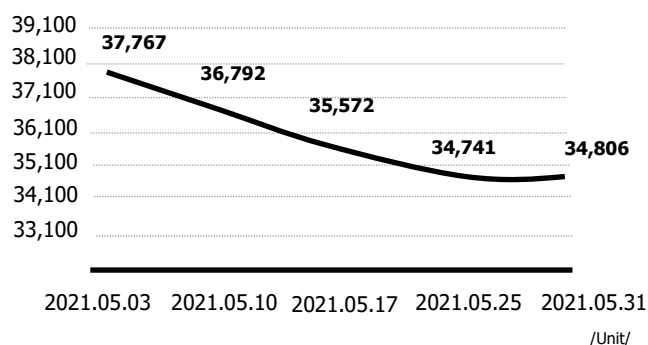


Trading

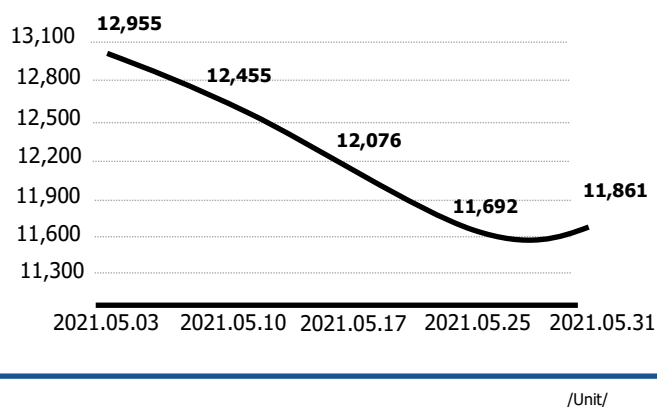
/As of May 31, 2021/

1. Number of trading day	20
2. Total value of trading /MNT/	14,445,186,732.02
<i>Stock /secondary/</i>	12,473,410,806
<i>Block trading</i>	1,353,949,800
<i>Closed-end fund /secondary/</i>	1,963,928,558.17
<i>Asset-Backed Securities /Primary/</i>	0.0
<i>Asset-Backed Securities /Secondary/</i>	7,847,367.85
<i>Corporate bonds /secondary/</i>	0.0
3. Total number of traded securities	35,201,523
<i>Stock /secondary/</i>	28,429,760
<i>Closed-end fund /primary/</i>	5,005,418
<i>Closed-end fund /secondary/</i>	6,771,696
<i>Asset-Backed Securities /Primary/</i>	0.0
<i>Asset-Backed Securities /Secondary/</i>	67
<i>Corporate bonds /secondary/</i>	0
4. Total number of trades	29,973

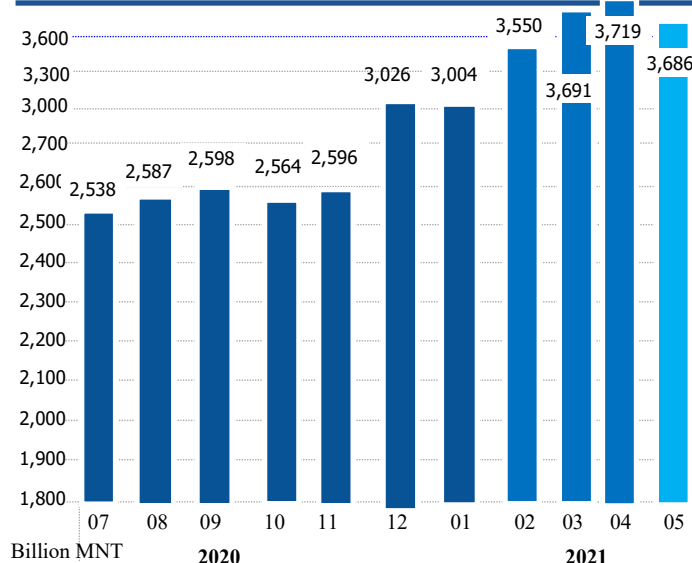
TOP-20 index



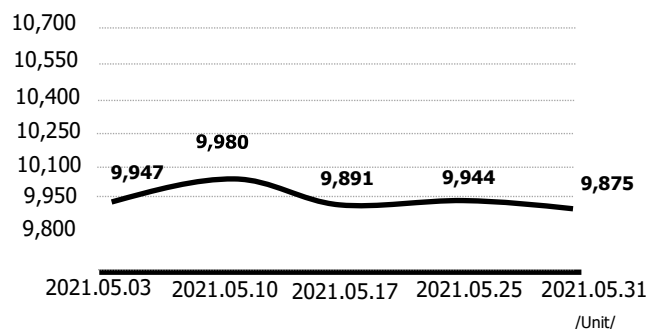
MSE B Index



Market capitalization



MSE A Index



Listed Companies

1. Number of listed companies	185
<i>State owned /100%/</i>	17
<i>Partially state owned</i>	10
<i>Private</i>	158
<i>Tier I</i>	18
<i>Tier II</i>	42
<i>Tier III</i>	125
<i>Corporate bonds</i>	2
<i>Closed-end fund</i>	1
<i>Asset-Backed securities</i>	1

Member securities Companies

1. Number of member securities companies	53
<i>Broker-Dealer</i>	53
<i>Underwriter</i>	16
<i>Investment advisory</i>	14

Most active member securities companies

/2021.05.01-2021.05.31/

№	Company Name	Buy		Sell		Total Value /buy, sell/
		Volume / unit/	Value /MNT/	Volume /unit	Value /MNT/	
1	ARD SECURITIES	12,583,669	8,476,821,809	8,986,496	7,333,988,787	15,810,810,596.43
2	BDSEC	2,408,513	1,750,851,309	4,052,088	2,128,255,121	3,879,106,430.65
3	GOLOMT CAPITAL	6,220,763	1,248,873,985	9,051,134	1,727,458,738	2,976,332,723.00
4	TDB CAPITAL	1,587,973	372,566,741	3,834,963	1,043,661,713	1,416,228,454.13
5	BUMBAT-ALTAI	2,014,169	614,953,031	1,516,716	667,981,803	1,282,934,834.49
6	ULZII AND CO CAPITAL	1,315,191	312,181,692	1,533,861	178,118,907	490,300,599.30
7	INVESCORE CAPITAL	207,449	212,551,710	86,017	207,028,713	419,580,422.75
8	APEX CAPITAL	1,343,883	275,799,947	763,309	142,816,312	418,616,259.36
9	STANDART INVESTMENT	1,136,923	218,810,285	680,337	169,558,838	388,369,123.19
10	NATIONAL SECURITIES	503,593	170,369,203	250,403	121,063,636	291,432,838.36
11	MIRAE ASSET SECURITIES MONGOLIA	324,703	93,049,061	2,353,620	158,220,127	251,269,187.82
12	NOVEL INVESTMENT	250,588	181,549,798	148,077	67,100,656	248,650,454.29
13	BLOOMSBURRY SECURITIES	245,348	89,594,184	197,858	53,961,879	143,556,063.16
14	RHINOS INVESTMENT	2,833,461	141,576,002	250	1,457,900	143,033,902.24
15	MASDAQ	869,448	35,654,826	5,027	59,050,500	94,705,325.75
16	GAULI	104,496	32,178,188	544,577	56,131,876	88,310,064.74
17	MONGOL SECURITIES	0	0	37,708	73,975,175	73,975,175.00
18	GOODSEC	298,815	36,765,289	173,470	34,609,824	71,375,113.23
19	MONSEC	122,735	32,817,538	92,853	38,248,797	71,066,334.93
20	SG CAPITAL	330,000	24,750,000	334,781	25,161,166	49,911,166.00

Most actively traded securities

/2021.05.01-2021.05.31/

№	Sym- sol	Name of securities	Volume /unit/	Value /MNT/	High	Low	Change /%/
1	AARD	ARD FINANCIAL GROUP	426,478	4,939,191,050.00	12,500.00	10,040.00	-1.97
2	XOC	NATIONAL PRIVATIZATION FUND	6,771,696	1,963,928,557.17	333.67	240.01	-5.83
3	ADB	ARD CREDIT NBFI	5,209,969	1,544,376,147.22	329.00	240.00	-10.10
4	MMX	MAKHIMPEX	492,583	1,379,254,850.00	2,900.00	2,688.00	4.13
5	TUM	TUMEN SHUVUUT	6,252,178	1,327,528,766.69	244.99	208.00	-0.28
6	AIC	ARD DAATGAL	370,025	542,365,749.00	1,519.00	1,301.00	-11.87
7	APU	APU	631,492	452,567,926.41	729.99	700.00	-1.75
8	BUN	BULGAN UNDRAGA	8,295	441,776,865.00	87,280.00	9,365.00	971.58
9	GOV	GOBI	1,089,353	259,301,959.81	247.99	235.01	-3.74
10	INV	INVESCORE NBFI	84,489	248,991,471.00	3,400.00	2,800.00	-11.40
11	LEND	LENDMN NBFI	4,640,337	227,771,805.79	52.00	45.00	-8.66
12	MNDL	MANDAL DAATGAL	2,730,282	202,349,656.71	74.90	72.00	-2.35
13	UID	ULSIIN IKH DELGUUR	68,288	135,154,882.00	2,250.00	1,753.00	2.45
14	BODI	BODI DAATGAL	932,503	119,265,569.22	129.99	116.00	-3.62
15	TTL	TAVANTOLGOI	13,788	94,741,915.00	7,045.00	6,680.00	-0.44
16	MFC	MONOS KHUNS	1,261,425	85,555,711.40	68.90	66.00	0.00
17	ITLS	ITOLS	808,474	75,992,503.68	108.50	85.00	5.71
18	SUU	SUU	345,715	72,269,394.69	215.00	206.00	-0.25
19	MNP	MONGOL SHUUDAN	43,460	58,125,063.00	1,520.00	1,220.00	-13.44
20	NEH	DARKHAN NEKHII	1,863,289	45,623,118.16	27.30	19.50	-24.87

Most advanced stocks

/2021.05.01-2021.05.31/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2021-05-01	2021-05-31		
1	BULGAN UNDRAGA	8,295	8,145.00	87,280.00	79,135.00	971.58
2	AUTO IMPEX	40	2,010.00	2,950.00	940.00	46.77
3	STANDART AGRICULTURAL	4,130	125.00	180.00	55.00	44.00
4	SILK NET	4	775.00	1,024.00	249.00	32.13
5	BAGANUUR	6,785	920.17	1,200.00	279.83	30.41
6	DARKHAN HOTEL	655	131.15	170.00	38.85	29.62
7	MON-IT BULIGAAR	28	5,865.00	7,300.00	1,435.00	24.47
8	MONGOL DAATGAL	81	2,350.00	2,900.00	550.00	23.40
9	MONGOL SHEVRO	38	1,480.00	1,800.00	320.00	21.62
10	SOR	121	450.00	517.34	67.34	14.96
11	DARKHAN KHUVUN	1	6,900.00	7,900.00	1,000.00	14.49
12	BULGAN GURIL TEJEEL	78	460.00	520.00	60.00	13.04
13	MIK HOLDING	1	11,600.00	12,800.00	1,200.00	10.34
14	BDSEC	25,580	1,090.00	1,191.00	101.00	9.27
15	MONGOL ALT	66	16,500.00	18,000.00	1,500.00	9.09
16	HB OIL	45,800	55.04	60.00	4.96	9.01
17	KHUVSGUL ULAN ZAM	35	450.00	478.00	28.00	6.22
18	ITOLS	808,474	93.35	98.68	5.33	5.71
19	TANDEM INVEST NBFI	61,698	18.19	19.17	0.98	5.39
20	MAKHIMPEX	492,583	2,689.00	2,800.00	111.00	4.13

Most declined stocks

/2021.05.01 -2021.05.31/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2021-05-01	2021-05-31		
1	TAV	1,241	9,000.00	6,750.00	-2,250.00	-25.00
2	DARKHAN NEKHII	1,863,289	26.62	20.00	-6.62	-24.87
3	MONGOL SAVKHI	60	700.00	595.00	-105.00	-15.00
4	ULAANSAN	186	1,095.00	931.00	-164.00	-14.98
5	GAN KHIITS	2	15,700.00	13,350.00	-2,350.00	-14.97
6	SHIVEE OVOO	1,322	1,785.00	1,528.00	-257.00	-14.40
7	OLLOO	17,469	29.50	25.32	-4.18	-14.17
8	MONGOL SHUUDAN	43,460	1,503.00	1,301.00	-202.00	-13.44
9	ARIG GAL	50	2,873.00	2,500.00	-373.00	-12.98
10	MONNOOS	1	2,500.00	2,185.00	-315.00	-12.60
11	JUULCHIN DUTY FREE	55	86,960.00	76,050.00	-10,910.00	-12.55
12	ARD DAATGAL	370,025	1,483.00	1,307.00	-176.00	-11.87
13	INVESCORE NBFI	84,489	3,386.00	3,000.00	-386.00	-11.40
14	TUSHIG UUL	10,376	1,000.00	895.00	-105.00	-10.50
15	ARD CREDIT NBFI	5,209,969	299.44	269.20	-30.24	-10.10



ENVIRONMENTAL, SOCIAL AND GOVERNANCE DISCLOSURE AND REPORTING STANDARDS TO BE INTRODUCED IN THE MONGOLIAN CAPITAL MARKETS

The webinar on **"Introducing Environmental, Social and Governance (ESG) Standards into the Mongolian Capital Markets"** has been jointly organised by the Mongolian Stock Exchange (MSE), Financial Regulatory Commission (FRC), Mongolian Sustainable Finance Association (MSFA), UN Environment Programme (UNEP), Financial Centres for Sustainability (FC4S), International Finance Corporation (IFC) and UN Joint Programme, within the Mongolian Sustainable Stock Exchange Initiative.



Over 160 participants (670 views on Facebook live) including the MSE listed companies, prospective issuers, securities companies, policy makers, financial institutions, NGOs and the public participated in the webinar and received information on the importance of ESG reporting, the latest international practices related to sustainability reporting, and the standards to be introduced at the Mongolian Capital Markets.

The FRC Vice Chairman, Mr. N.Khuderchuluun said during his opening remarks that "FRC has been consistently supporting the sustainable financing agenda and as a policy maker, we will continue to place special importance to promoting sustainable and green financing, in particular introducing environmental, social and governance reporting among the securities issuers, and creating the enabling regulatory environment and policies".

"Mongolian Stock Exchange has been working to promote responsible investment since joining the UN Sustainable Stock Exchanges Initiative in 2017. Contributing to this goal, we will introduce sustainability reporting standards and encourage the securities issuers, member firms and the market participants in creating the capital market that support sustainable development." said Mr. Altai, the CEO of MSE.

"The COVID-19 pandemic has shown the importance of managing material environmental, social and governance risks proactively and the demand for better ESG data and disclosure will continue to grow. Improved sustainability reporting can drive market efficiencies and open the door for new opportunities. It is time to utilize all the work that has been done around sustainability reporting standards and frameworks globally to drive changes in Mongolia" said by Mr. Qamar Saleem, IFC's Regional Manager for Advisory Services in Asia Pacific.

Ms. Nashida Sattar, Deputy Resident Representative of UNDP Mongolia said "The adoption of ESG or sustainability reporting practice is a very important step towards not only enhancing current business practice but also increasing the critical role and contribution of the private sector to achieving the SDGs."

During the webinar, the "Memorandum of Understanding on Promotion of Sustainable Capital Market Development" has been signed between Mr. Kh.Altai, CEO of MSE and Mr. Norihiko Kato, the Chairman of MSFA Board. Within the framework of this cooperation, the parties will work together to develop ESG reporting standards and guidance, conduct market capacity building and promote responsible investment and sustainable business practices, with the ultimate goal of developing sustainable and green capital markets".

"Mongolian banks have been cooperating since 2013 by developing sustainable financing and green loan principles and are successfully implementing the Mongolian Sustainable Finance Principles. Furthermore, we need to engage the whole financing sector to achieve the climate change and sustainable development targets and we are delighted to cooperate with the MSE, FRC and international partners", said Mr.Norihiko Kato, Chairman of MSFA Board.

ERDENE ANNOUNCES Q1 2021 FINANCIAL RESULTS AND PROVIDES KHUNDII GOLD PROJECT UPDATE

Erdene Resource Development Corp.(MSE:ERDN) announced operating and financial results for the three months ended March 31, 2021 and to provide an update on its Bayan Khundii Gold Project. "We progressed construction readiness and permitting work for our Bayan Khundii Gold Project and conducted an employment orientation program in Bayankhongor Province. Concurrently, drilling and exploration work during the quarter confirmed the Dark Horse prospect as the most significant zone of gold mineralization in our Khundii Gold District since our discovery of the Bayan Khundii gold deposit," said Mr. Akerley



Erdene Resource Development

‘INVESCORE NBF’ JSC WILL ISSUE BOND

According to the Resolution No.: 200 of FRC, dated on May 27, 2021, FRC has listed and approved for trading the 200,000 units of debt instruments worth MNT 20.0 billion of ‘Invescore NBF’ JSC, each instrument with 100,000 face value and 12-14% annual coupon rate.

The company will offer the bond in three phases and raise MNT 20.0 billion, which will increase its ability to provide long-term and sustainable funding for its businesses and customers.

‘ARD SECURITIES UTsk’ LLC ANNOUNCED TENDER OFFER

As of April 20, 2021, ‘Ard Securities UTsk’ LLC become controlling shareholder, who owns 93.71 percent or 48,690 shares of ‘Khuvsgul’ JSC. According to the Clause No.: 57.1 of company law of Mongolia, the company is making tender offer as follows:

Offer price: MNT 63.25

Number of shares owned by ‘Ard Securities UTsk’ LLC: 48,690

Number of shares offer to purchase: 3,266

Starting date ending date of tender offer: May 21, 2021 – June 22, 2021

Settlement date: June 24, 2021

Address of tender offer issuer: Office building of ‘Ard Financial Group’ JSC, second floor, Amar Street -2, Sukhbaatar district, Ulaanbaatar

To get more information call: 77078181

ATTENTION TO SHAREHOLDERS OF ‘KHUSUG TRADE’ JSC

The shareholders meeting of ‘Khusug Trade’ JSC was scheduled to be held on April 25, 2021. Due to the outbreak of Covid-19 epidemic in Mongolia, the shareholders meeting was postponed to May 21, 2021 at 4 pm.

‘ARD MANAGEMENT UTsk’ LLC ANNOUNCED TENDER OFFER

As of February 09, 2021, ‘Ard Management UTsk’ LLC become controlling shareholder, who owns 90.4 percent or 52,925 shares of ‘E-Monie’ JSC. According to the Clause No.: 57.1 of company law of Mongolia, the company is making tender offer as follows:

Offer price: MNT 1,954

Number of shares owned by ‘Ard Management UTsk’ LLC: 52,925

Number of shares offer to purchase: 5,618

Starting date ending date of tender offer: May 06, 2021 – June 07, 2021

Settlement date: June 09, 2021

Address of tender offer issuer: Office building of ‘Ard Financial Group’ JSC, second floor, Amar Street -2, Sukhbaatar district, Ulaanbaatar

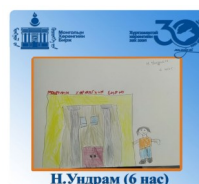
To get more information call 77078080, 99043310

THE RESULT IS HERE FOR THE DRAWING COMPETITION ANNOUNCED AMONG THE CHILDREN OF EMPLOYEES OF MONGOLIAN STOCK EXCHANGE

The result is here for the drawing competition announced among children of employees of ‘Mongolian Stock Exchange’ JSC, on eve of International Children’s day and 30th anniversary of Mongolian Stock Exchange. The winner of competition as follows:

1. Undram.N in the category of ‘Where my parents work’ /5-6 age/
2. Siilen.M in the category of ‘The stock exchange I know’ /7-9 age/
3. Jargalan.B in the category of ‘The stock market through our eyes’ /10-12 age/

Congratulation to winners and all the children who participated in competition and Happy International Children’s day.





DIVIDENDS NEWS OF COMPANIES

№	Symbol	Company Name	Total amount of dividends /MNT/	Dividends per share	Record date	Pay day
				/MNT/		
1	EER	"Arig Gal" JSC	MNT 135.4 million	38.93	2021.04.12	2021.6.30
2	TTL	"Tavantolgoi" JSC	MNT 28.1 billion	535	Date of shareholders meeting	2021.04.21

SHAREHOLDERS MEETING SCHEDULE OF LISTED COMPANIES IN 2020

	Company Name	Time	Date
1	'Mongol Securities' JSC	9:00 am	2021.05.26
2	'Mongoliin khugjil undesnii negdel' JSC	4:00 pm	2021.05.24
3	'Khusug Trade' JSC	4:00 pm	2021.05.21

MONGOLIAN STOCK EX- CHANGE



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