



MONGOLIAN
STOCK EXCHANGE

2018

E-Newsletter

FEBRUARY

55th edition



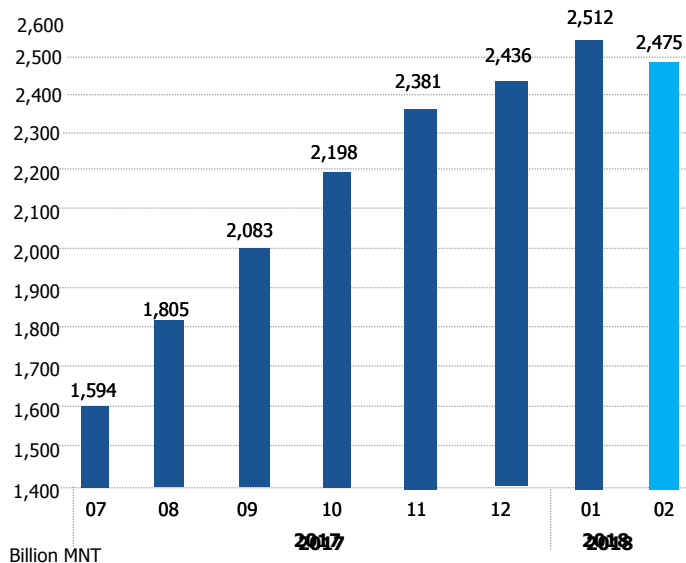


Market update

/As of February 28, 2018/

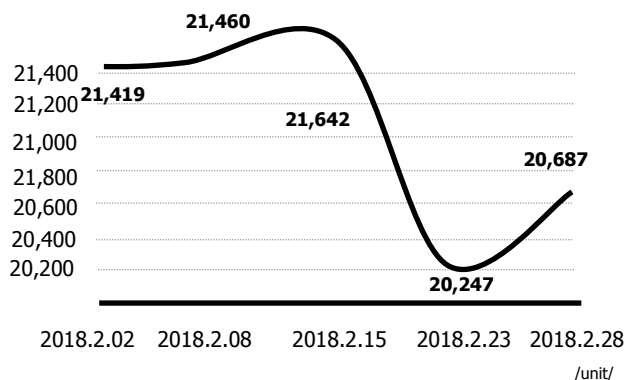
1. Number of listed companies	19 19
2. Total value of trading /MNT/ /төгрөг/	2,727,423,123,583.62
Хувьцаа	1,782,742,151,557.62
Засгийн газрын бонд /primary/ хэсэг/	925,925,650,650
Засгийн газрын бонд /secondary/ хэсэг/	0 0
Компанийн бонд /primary/ хэсэг/	19,300,000,000
Компанийн бонд /secondary/ хэсэг/	0 0
3. Нийт арилжигдсан үнэт цаасны тоо	3,182,176
3.1. Total number of traded securities	3,182,176
Хувьцаа	3,182,176
Засгийн газрын үнэт цаас /primary/ хэсэг/	9,741
Засгийн газрын үнэт цаас /secondary/ хэсэг/	0 0
Компанийн бонд /primary/ хэсэг/	193
Компанийн бонд /secondary/ хэсэг/	0 0
4. Total number of trades	3,618
4.1. Total number of trades	3,618

Market capitalization



MSE ALL index

TOP-20 index



Listed Companies

Member securities Companies

1. Number of listed companies	218
State owned /100%/	19
Partially state owned	12
Private	187
Tier I	9
Tier II	40
Tier III	169
Unclassified	0

1. Number of member securities companies	58
Broker-Dealer	50
Underwriter	23
Investment advisory	13



Most active member securities companies

/2018.02.01-2018.02.28/

Сим бол	Company Name	Buy		Sell		Total Value /buy, sell/
		Volume / unit/	Value /MNT/	Volume /unit	Value /MNT/	
1	Ard Capital Group	847,926	438,106,674.54	62,559	73,076,324.53	511,182,999.07
2	BDSec	401,934	199,558,044.07	456,799	284,172,879.64	483,730,923.71
3	Golomt Capital	432,682	242,725,448.60	384,981	208,886,318.13	451,611,766.73
4	Bumbat-Altai	91,383	153,912,565.70	240,775	209,447,737.08	363,360,302.78
5	Standart Investment	258,224	135,770,045.97	629,176	195,668,764.50	331,438,810.47
6	Tulgat Chamdmani Bayan	245,258	99,950,585.00	253,462	109,778,953.50	209,729,538.50
7	TDB Capital	299,193	137,800,972.60	228,368	68,172,309.65	205,973,282.25
8	Ard Securities	84,758	59,083,027.84	250,574	90,563,111.97	149,646,139.81
9	Gauli	269,016	56,695,364.77	115,554	64,739,985.90	121,435,350.67
10	Bloomsbury Securities	1,584	17,098,920.00	90,117	77,604,168.50	94,703,088.50
11	Novel Investment	58,874	31,970,147.75	154,167	59,649,478.58	91,619,626.33
12	Tavanbogd	40,907	28,699,390.00	40,959	46,313,238.00	75,012,628.00
13	Sanar	11,823	727,073.30	57,214	41,363,514.30	42,090,587.60
14	Goodsec	2,077	1,415,525.00	10,202	35,589,361.98	37,004,886.98
15	Monsec	15,791	10,502,785.70	22,568	21,358,221.00	31,861,006.70
16	Gendex	21	37,960.00	36,817	26,318,139.37	26,356,099.37
17	Mirae Asset Securities Mongolia	9,148	7,698,200.00	9,376	17,759,311.76	25,457,511.76
18	Granddevelopment	11,272	5,010,337.00	31,221	20,090,041.00	25,100,378.00
19	Lifetime Investment	23,423	22,582,775.00	2,873	1,250,890.00	23,833,665.00
20	BLUE SKY	2,517	16,748,410.00	400	2,637,895.00	19,386,305.00

Most actively traded securities

/2018.02.01-2018.02.28/

№	Sym- sol	Name of securities	Volume /unit/	Value /MNT/	High	Low	Change /unit/	Change /%/
1	APU	APU	821,691	572,674,118.18	708.00	650.00	-15.79	-2.30
2	TTL	TAVANTOLGOI	33,050	357,844,280.00	12,520.00	10,000.00	10.00	0.10
3	GOV	GOBI	8,046	191,734,600.00	25,500.00	22,600.00	-1,820.00	-7.38
4	BUK	UB-BUK	240,256	100,617,985.00	430.00	400.00	0.17	0.04
5	ITLS	ITTOOLS	497,611	70,659,458.00	162.00	120.00	-36.97	-23.40
6	JIV	JINST UVS	35,971	51,641,256.00	1,690.00	1,301.00	-290.00	-17.16
7	SUU	SUU	208,936	47,153,903.30	258.00	200.00	-36.64	-14.43
8	ADU	KHUVSGUL ALTAN DUULGA	9,295	43,100,915.00	4,637.00	4,637.00	604.00	14.98
9	BDS	BDSEC	29,582	35,452,761.00	1,219.00	1,130.00	-30.00	-2.54
10	HGN	KHUKH GAN	325,582	33,012,843.87	121.67	72.25	3.90	4.88
11	MNP	MONGOL POST	42,349	23,994,081.10	642.00	540.00	-90.41	-14.12
12	JTB	GENCO TOUR BUREAU	203,978	13,932,390.35	75.00	66.00	3.02	4.44
13	TCK	TALKH CHIKHER	547	13,594,920.00	27,000.00	24,500.00	-300.00	-1.19
14	NEH	DARKHAN NEKHII	594	12,774,100.00	23,000.00	20,500.00	1,900.00	9.05
15	MRX	MEREX	337,649	11,327,085.00	39.00	31.00	-0.10	-0.31
16	GTL	GUTAL	512	10,096,080.00	20,780.00	18,400.00	1,900.00	10.50
17	BAN	BAGANUUR	4,473	9,284,503.00	2,250.00	1,901.00	-86.00	-4.12
18	MMX	MAKHIMPEX	3,120	8,749,425.00	2,855.00	2,631.00	-218.00	-7.65
19	MCH	TELECOM MONGOLIA	16,586	8,585,321.00	550.00	505.00	10.50	2.03
20	SHG	SHARYN GOL	2,809	7,725,806.00	3,050.00	2,360.00	-510.00	-16.45

Most advanced stocks

/2018.02.01-2018.02.28/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2018-01-02	2018-01-31		
1	ERDENET AUTO ZAM	206	480.00	1,100.00	620.00	129.17
2	UVS CHATSARGANA	549	546.00	1,164.00	618.00	113.19
3	SOR	116	970.00	821.27	728.00	75.05
4	KHUNNU MANAGEMENT	19	35.29	61.69	26.40	74.81
5	MONGOL SHEVRO	355	1,550.00	2442	892.00	57.55
6	MON NAB	208	2,300.00	3,500.00	1,200.00	52.17
7	EUROASIA CAPITAL HOLDING	22	332.21	217.25	172.79	52.01
8	JUULCHIN GOBI	107	3,515.00	5,290.00	1,775.00	50.50
9	GONIR	1,545	460.00	653.00	193.00	41.96
10	SONSGOLON BARMAT	113	621.00	821.27	200.27	32.25
11	KHUVSGUL KHUNS	5	782.00	1,034.00	252.00	32.23
12	MONGOL SAVKHI	876	800.00	1,050.00	250.00	31.25
13	BAYANTEEG	233	11,000.00	14,000.00	3,000.00	27.27
14	STANDART NOOS	575	400.00	500.00	100.00	25.00
15	BUUNII KHUDALDAA	45	400.00	500.00	100.00	25.00
16	KHASU-MANDAL	149	3,600.00	4,400.00	800.00	22.22
17	E-MONIE	6	716.79	872.73	155.94	21.76
18	OLLOO	9,628	66.00	79.99	13.99	21.20
19	JUULCHIN DUTY FREE	58	80,000.00	95,840.00	15,840.00	19.80
20	GLOBAL MONGOLIA HOLDING	14	1,350.00	1,600.00	250.00	18.52

Most declined stocks

/2018.02.01-2018.02.28/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2018-01-02	2018-01-31		
1	ITOOOLS	497,611	158.00	121.03	-36.97	-23.40
2	JINST UVS	35,971	1,690.00	1,400.00	-290.00	-17.16
3	NOGOON HUGJIL UNDESNI NEGDEL	10,974	239.78	200.00	-39.78	-16.59
4	SHARYN GOL	2,809	3,100.00	2,295.00	-510.00	-16.45
5	TAV	114	17,830.00	25,000.00	-2,870.00	-16.10
6	GAN KHIITS	97	13,000.00	11,000.00	-2,000.00	-15.38
7	SUU	208,936	253.89	217.25	-36.64	-14.43
8	MONGOL POST	42,349	640.16	549.75	-90.41	-14.12
9	BULGAN GURIL TEJEEL	388	1,700.00	1,486.00	-214.00	-12.59
10	DARKHAN GURIL TEJEEL	186	505.00	450.01	-54.99	-10.89
11	MONGOL SHILTGEEN	233	440.00	400.00	-40.00	-9.09
12	MAKHIMPEX	3,120	2,850.00	2,632.00	-218.00	-7.65
13	MONGOL NEKHMEI	52	5,950.00	5,495.00	-455.00	-7.65
14	GOBI	8,046	24,660.00	22,840.00	-1,820.00	-7.38
15	KHARKHORIN	59	1,900.00	1,780.00	-120.00	-6.32

“GOBI” JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.:4 of Board of Directors Meeting held on 2 February 2018, the Decision to distribute dividends of MNT 1.7 billion or MNT220.00 per share from net profit of 2017 financial year has been approved.

The record date will be the registration date for 2018 Shareholders Annual Meeting, and dividends will be distributed starting from 24 April 2018 to all shareholders by cash or allocated to shareholders' accounts at her/his request. Any remaining dividends that was not claimed will be transferred to shareholders' account at Mongolian Central Securities Depository /MCSD/ at the end of 2018.

“ULAANBAATAR KHIVS” JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.:4/2018 of “Ulaanbaatar Khivs” JSC's Board of Directors Meeting held on 5 February 2018, the decision to distribute dividends MNT100.00 per share from net profit of 2017 financial year has been approved.

The record date is 26 February 2018, and dividends will be transferred to shareholders' account at Mongolian Central Securities Depository /MCSD/ in period between 1 May 2018 and 15 May 2018.

“LENDMN” LLC BECOMES PUBLIC COMPAN-

The Financial Regulatory Commission at its Meeting held on 7th February 2018 passed a Decision to register ‘LendMN’ LLC's (the Company) 800 mln shares with MNT 10.0 nominal price each and approved public offering of 25 percent of the amount or 200 mln shares for MNT25.00.

In particular, the company is planning to offer its 12.5 percent or 100 mln shares to the public and another 12.5 percent to strategic investors and aims to raise total of MNT5.0 billion to be used as a source for its consumer loans, the main financial product of the company. The public offering is being carried out by Mirae Asset Securities Mongolia LLC as underwriter, Ernst&Young Mongolia Audit LLC as auditor, “MDSand Khaanlex” LLC as legal advisor and Gerege

Estimate LLC as asset valuation service provider.

The FRC also stated that the initial public offering will be considered successful if subscription rate reaches 80 percent and above, and any remaining shares unsold to be voided.

“TAKHI KO” JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.:5 of “Takhi Ko”JSC's Board of Directors Meeting held on 5 February 2018, the Decision to distribute dividends of MNT 128.5 million or MNT108.00 per share from net profit of 2017 financial year has been approved.

The record date will be the registration date for 2018 Shareholders Annual Meeting, and dividends will be transferred to shareholders' account at Mongolian Central Securities Depository / MCSD/ within 1 May 2018.

“LENDMN” JSC HELD ROADSHOW MEETING WITH PROFESSIONAL PARTICIPANTS

Newly listed LendMN held roadshow meeting with professional participants of the market on Friday, 9th February 12, 2018. The Company became a public listed company offering its 25 percent of shares to expand its operations using all the proceedings from the planned IPO to finance its main business, consumer loans.

LendMN is a pioneer in innovating the artificial intelligence based FinTech financial model for the Mongolian financial sector since 2016. The Company provides collateral free, low cost consumer digital loans to its customers through its LendMN application.

“Mirae Asset Securities Mongolia” LLC is working as an Underwriter Company for the offering, and the orders will be taken during 21stFebruary 2018 - 7th March 2018.

FRC APPROVED MSE'S REVISED RULES

On 8th February 2018, FRC approved the all revised MSE's Rules which approved by the MSE Board of Directors on 25th January 2018. The notable changes on the revised 'Listing Rules', 'Trading Rule' and 'Rules on Index calculation' as follows:

- Dual listing criteria and requirements are updated in 'Listing Rules' of MSE.
- The TOP-20 index calculation to include more restrict free-float requirements and Indexes on I and II board of listed companies to be calculated additionally within frame of the 'MSE Index calculation rules'.
- Closing price to be calculated as a weighted average of trades within the last hour prior to trading close and introduced new types of orders on 'Trading Rules' of MSE.

Revised rules will be effective starting from 19th February 2018 and TOP20 index basket will be renewed accordingly while indexes on I and II boards will be calculated from day of 2nd January 2018.

“ADUUNCHULUUN” JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.:2 of “Aduunchuluun”JSC's Board of Directors Meeting held on 7 February 2018, the Decision to distribute dividends of MNT 409.7 million or MNT130.00 per share from net profit of 2017 financial year has been approved.

The record date will be the registration date for 2018 Shareholders Annual Meeting, and dividends will be transferred to shareholders' account at Mongolian Central Securities Depository /MCSD.

“MONGOL POST” JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.:18/01 of “Mongol Post”JSC's Board of Directors Meeting held on 13 February 2018, the Decision to distribute dividends of MNT 273.4 million or MNT2.74 per share from net profit of 2017 financial year has been approved. The record date will be the registration date for

2018 Shareholders Annual Meeting, and dividends will be transferred to shareholders' account at Mongolian Central Securities Depository /MCSD starting from 1 May 2018.

“MAKHIMPEX” JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.:01 of “Mongol Post”JSC's Board of Directors Meeting held on 13 February 2018, the Decision to distribute dividends of MNT100.00 per share from net profit of 2017 financial year has been approved.

The record date will be the registration date of Shareholders Annual Meeting 5 April 2018 , and dividends will be paid to shareholders by cash at company building starting from 1 October 2018.

“TALKH CHIKHER” JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.:01 of “Talkh Chikher”JSC's Board of Directors Meeting held on 12 February 2018, the Decision to distribute dividends of MNT170.00 per share from net profit of 2017 financial year has been approved.

The record date will be the registration date of Shareholders Annual Meeting 6 April 2018 , and dividends will be paid to shareholders by cash at company building starting from 1 July 2018.

“TALKH CHIKHER” JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.:18/05 of “APU” JSC's Board of Directors Meeting held on 19 February 2018, the Decision to distribute dividends MNT10.00 per share from net profit of 2017 financial year has been approved.

The record date will be the registration date of Shareholders Annual Meeting, and dividends will be transferred to shareholders' account at Mongolian Central Securities Depository /MCSD/ within 1 June 2018.

TOP-20 INDEX BASKET & CALCULATION UPDATED ALONG WITH THE INTRODUC- TION OF BOARD I, II INDICES

With the approval of the MSE's 'Index calculation rules' by Financial Regulatory Commission on Thursday, 8 Feb 2018, the TOP-20 Index calculation and basket were updated in accordance with the new rules and new indices for Board I, II introduced according to the MSE CEO Order No A/15.

The main changes pertaining to TOP-20 index calculation include:

- Index basket is to be renewed once a year to decrease tracking costs for investors,
- Free float is to be determined subtracting shareholdings over 5 percent from the outstanding shares,
- Index weight cap is to be reconstituted at the end of each quarter,

The TOP-20 index basket is updated on Monday, 19th February 2018 and please click [here](#) to see the new constituents.

As per recommendations given EBRD-funded project, 2 new indices for Board I and II were introduced. This would allow investors and market participants to understand which board of securities is driving the market performance as well as laying a foundation for introduction of index based products in the future. Calculation of Board I (MSE A Index) and Board II (MSE B Index) indices starts retrospectively from 2 January 2018 with the initial value of 10 000 each and from the start of the year, MSE A Index has gained by 7.9% and MSE B Index by 0.8%.

SEMINAR ORGANISED TO INTRODUCE AMENDMENTS TO THE MSE RULES

Following the approval of the revised "Trading rules", "Index Calculation Rules", and "Listing Rules" by Financial Regulatory Commission on 8th February 2018, a seminar was organized to introduce to market participants the amendments to the rules on 15th February 2018.

The notable changes of Trading Rules are as follows:

- Closing price to be calculated as a weighted av-

erage of the trades within the last hour prior to trading close

- Upper price limit for block trade to be removed
- New order types such as Fill or Kill, Minimum Fill and Iceberg order to be enabled.

Following changes of "Listing Rules" were introduced:

- The regulations for dual-listing including the waivers and exemptions are provided;
- Listing criteria and requirements are updated including a new section for mining companies
- Listing fees are set to be calculated from the total market capitalization

In order to promote the sustainable activities of listed companies, the companies with operations that promote sustainable development shall receive discounts on their listing and annual fees.

The seminar is concluded with the presentation of the amendments to the 'Index calculation rules' and introduction of Board I and II (MSE-A & MSE-B) indices.

"MATERIALIMPEX" JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.:13 of "Materialimpex" JSC's Board of Directors Meeting held on 19 February 2018, the Decision to distribute dividends MNT10.00 per share from net profit of 2017 financial year has been approved.

The record date will be the 26 March 2018, and dividends will be transferred to shareholders' account at Mongolian Central Securities Depository /MCSD/ within 31 December 2018.

OPENING BELL CEREMONY CONDUCTED FOR THE IPO OF LENDMN

Primary market order opening and the opening bell ceremony for 'LendMN' JSC were successfully organized at the Mongolian Stock Exchange today. Kh.Altai, CEO of MSE, S.Davaasuren, Chairperson of FRC, D.Bat-Ochir, Chairman of 'LendMN' JSC, Ch.Anar, CEO of 'And Global' LLC, O.Boldbaatar, founder and Board member of 'LendMN' JSC, and N.Tsevegmed, CEO of 'Mirae Asset Securities Mongolia' were in attendance and struck the MSE's 5,665th opening bell.

'LendMN' is a pioneer in innovating the artificial intelligence based FinTech financial model for the Mongolian financial sector since 2016. The Company provides collateral free, low cost consumer digital loans to its customers through its LendMN application.

'LendMN' JSC, represents the first Non-banking financial institution to list on the MSE as well as becoming the first company to conduct IPO in Board III of Mongolian Stock Exchange. The company demonstrates the possibilities for innovative, risky and small and medium-sized start-up companies to fund its growth by raising capital in the Mongolian securities market.

'Mirae Asset Securities Mongolia' LLC is working as an Underwriter Company for the offering, and the orders will be accepted during 21st February 2018- 7th March 2018. In addition, the users of 'LendMN' application are able to submit their orders on their smartphones.

"BAYAN TEEG" JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.:05 of "Bayan Tegg" JSC's Board of Directors Meeting held on 19 February 2018, the Decision to distribute dividends MNT100.00 per share from net profit of 2017 financial year has been approved.

The record date will be the Shareholders meeting date of 2018, and dividends will be transferred to shareholders' account at Mongolian Central Securities Depository /MCSD/ within 01 June 2018.

"BAYANGOL HOTEL" JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.:02 of "Bayangol Hotel" JSC's Board of Directors Meeting held on 19 February 2018, the Decision to distribute dividends MNT355.00 per share from net profit of 2017 financial year has been approved.

The record date will be the Shareholders meeting date of 2018, and dividends will be paid by cash at company building starting from 01 September 2018.

"GUTAL" JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.:01 of "Gutal" JSC's Board of Directors Meeting held on 19 February 2018, the Decision to distribute dividends MNT1,270.00 per share from net profit of 2017 financial year has been approved.

The record date will be the Shareholders meeting date of 2018, and dividends will be paid starting from 06 July 2018.

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