



MONGOLIAN  
STOCK EXCHANGE

# 2018

## *E-Newsletter*

JUNE

59th edition



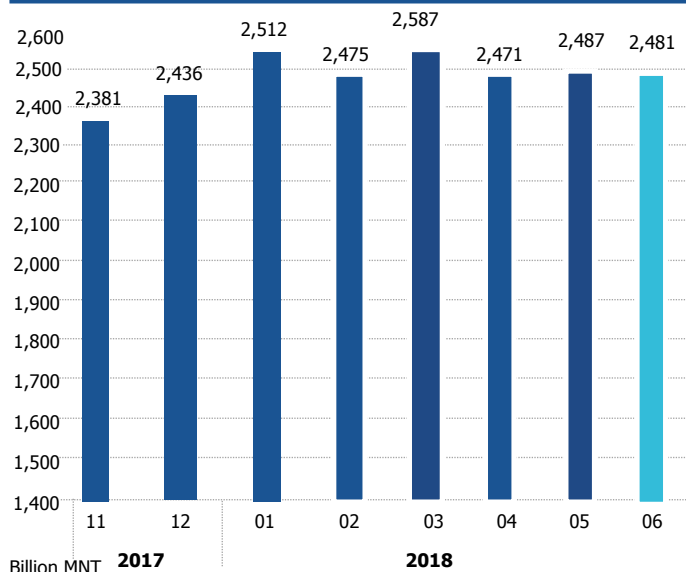


## Trading

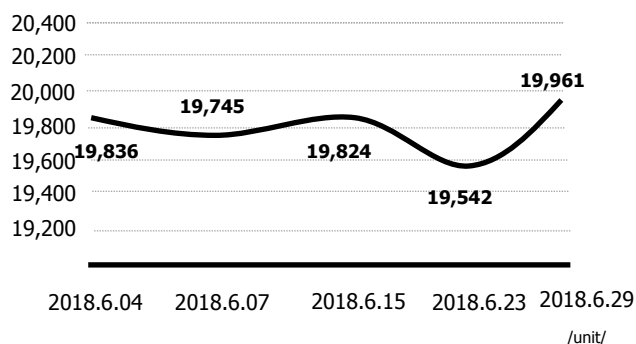
/As of June 30, 2018/

<b>1. Number of trading day</b>	<b>20</b>
<b>2. Total value of trading /MNT/</b>	<b>13,231,018,859.85</b>
Stock /primary/	2,495,296,000.00
Stock /secondary/	8,714,679,299.85
Government bond /secondary/	2,012,443,560.00
Corporate bonds /primary/	0
Corporate bonds /secondary/	8,600,000.00
<b>3. Total number of traded securities</b>	<b>35,045,215</b>
Stock /primary/	3,898,900
Stock /secondary/	31,126,925
Government bond /secondary/	19,304
Corporate bonds /primary/	0
Corporate bonds /secondary/	86
<b>4. Total number of trades</b>	<b>6,143</b>

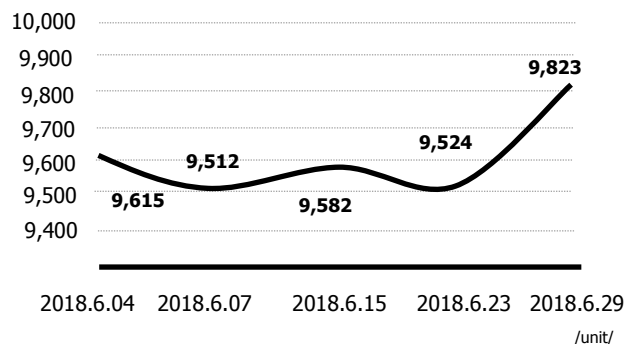
## Market capitalization



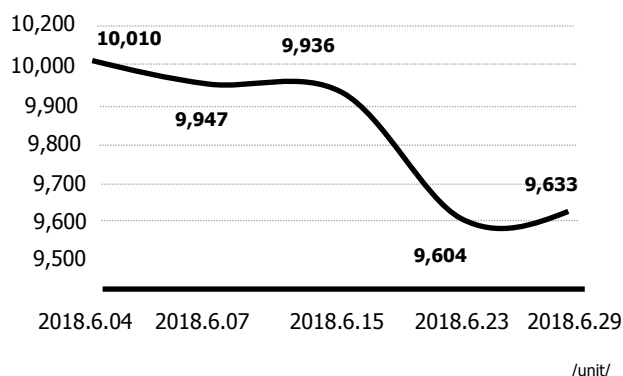
## TOP-20 index



## MSE A Index



## MSE B Index



## Listed Companies

<b>1. Number of listed companies</b>	<b>220</b>
State owned /100%/	19
Partially state owned	12
Private	189
Tier I	9
Tier II	42
Tier III	169

## Member securities Companies

<b>1. Number of member securities companies</b>	<b>59</b>
Broker-Dealer	50
Underwriter	23
Investment advisory	13

## Most active member securities companies

/2018.06.01-2018.06.30/

№	Company Name	Buy		Sell		Total Value /buy, sell/
		Volume / unit/	Value /MNT/	Volume /unit	Value /MNT/	
1	BDSec	16,112,873	5,094,747,039.32	16,444,915	5,117,269,958.70	10,212,016,998.02
2	Bumbat-Altai	2,126,037	912,831,373.86	2,406,142	960,800,845.01	1,873,632,218.87
3	Golomt Capital	1,835,620	684,347,626.86	924,246	193,807,755.45	878,155,382.31
4	Gauli	1,611,731	493,832,235.38	253,985	130,520,766.17	624,353,001.55
5	TDB Capital	1,779,507	359,538,428.51	749,835	228,019,729.03	587,558,157.54
6	Standard Investment	649,156	196,030,326.61	1,706,756	349,631,851.15	545,662,177.76
7	Mirae Asset Securities Mongolia	4,708,849	294,384,797.31	2,366,789	231,130,228.64	525,515,025.95
8	Novel Investment	362,897	159,865,937.59	1,654,552	208,580,269.76	368,446,207.35
9	Gendex	7,662	3,731,790.00	361,102	212,875,383.55	216,607,173.55
10	Ard Securities	436,060	113,895,821.33	167,804	69,347,432.72	183,243,254.05
11	Zerged	83,989	23,913,266.79	213,460	124,525,293.70	148,438,560.49
12	Teso Investment	72,009	91,415,530.00	101,132	51,103,765.90	142,519,295.90
13	Ard Capital Group	490,148	59,797,061.96	438,760	80,604,063.77	140,401,125.73
14	Sanar	2,951	1,697,007.00	242,496	136,482,048.00	138,179,055.00
15	Euroasia Capital Mongolia	41,628	36,178,107.89	461,463	80,843,440.39	117,021,548.28
16	Monsec	233,674	31,300,166.28	247,638	68,672,221.63	99,972,387.91
17	Bats	86,544	13,675,177.00	1,059,367	83,428,654.40	97,103,831.40
18	Darkhan Broker	10,545	15,429,559.50	129,349	57,663,812.30	73,093,371.80
19	Mergen Sanaa	30,416	11,483,143.30	83,849	38,809,964.50	50,293,107.80
20	Delgerkhanga Securities	329	7,331,300.00	69,704	41,597,853.39	48,929,153.39

## Most actively traded securities

/2018.06.01-2018.06.30

№	Sym- sol	Name of securities	Volume /unit/	Value /MNT/	High	Low	Change /unit/	Change /%/
1	BDS	BDSEC	2,012,943	2,013,245,688.00	1,147.00	1,000.00	-97.00	-8.46
2	SHV	SHIVEE OVOO	471,436	966,710,726.00	2,350.00	2,050.00	-1.00	-0.05
3	APU	APU	1,395,648	833,740,504.47	650.00	575.00	5.39	0.86
4	MBW	MONGOL BASALT	2,099,674	826,747,249.60	419.00	371.00	-8.12	-1.97
5	APU	APU	1,071,385	718,899,335.00	671.00	671.00	0.00	0.00
6	MDR	FRONTIER LAND	1,823,945	547,185,400.00	320.00	290.00	-27.41	-7.89
7	LEND	LENDMN	9,395,334	533,626,260.69	60.00	52.00	5.19	10.13
8	HGN	KHUKH GAN	5,172,967	439,870,014.50	95.00	85.00	10.00	11.76
9	ETR	E-TRANS LOGISTIC	5,146,477	437,104,889.40	90.00	65.00	0.00	0.00
10	GOV	GOBI	14,965	352,643,340.00	27,000.00	22,100.00	1,120.00	4.89
11	TTL	TAVANTOLGOI	28,198	280,954,645.00	10,350.00	9,500.00	-365.00	-3.64
12	ERDN	ERDENE RESOURCE DEVELOPMENT CORP	348,056	229,980,297.58	698.00	610.00	650.00	0.00
13	MIE	MATERIALIMPEX	8,578	81,100,150.00	9,500.00	9,000.00	-1,920.00	-17.58
14	MIB	MONINJBAR	409,500	61,425,000.00	150.00	150.00	-20.00	-11.76
15	JIV	JINST UVS	29,347	43,372,837.00	1,501.00	1,411.00	-10.00	-0.67
16	SUU	SUU	192,177	41,130,238.90	226.00	205.00	-9.39	-4.18
17	BAZ	LUX ZANADU GROUP	39,777	35,026,432.89	880.57	880.57	114.85	15.00
18	ITLS	ITTOOLS	237,531	30,731,043.47	137.00	126.00	-6.00	-4.41
19	MNP	MONGOL POST	52,778	30,582,830.00	600.00	568.00	8.26	1.45
20	HBO	HBOIL	495,158	27,476,104.90	67.00	55.00	-4.50	-6.72

## Most advanced stocks

/2018.06.01-2018.06.30/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2018-06-01	2018-06-30		
1	ALTAIN ZAM	16	2,439	9,845.00	7,406.00	303.65
2	KHUVSGUL ALTAN DUULGA	14,013	123	247.45	124.40	101.10
3	BAYALAG NALAIKH	485	236	311.00	75.25	31.92
4	LUX ZANADU GROUP	39,777	766	880.57	114.85	15.00
5	KHURD	70	1,610	1,851.00	241.00	14.97
6	DARKHAN GURIL TEJEEL	198	684	780.00	95.61	13.97
7	KHUKH GAN	5,172,967	85	95.00	10.00	11.76
8	LENDMN	9,395,334	51	56.40	5.19	10.13
9	MEREX	336,746	30	33.00	3.00	10.00
10	GOBI	14,965	22,900	24,020.00	1,120.00	4.89
11	MIK HOLDING	19	10,500	11,000.00	500.00	4.76
12	MONGOL NEKHMEL	50	3,596	3,700.00	104.00	2.89
13	SHARYN GOL	2,604	2,203	2,250.00	47.00	2.13
14	UB-BUK	5,003	416	425.00	8.54	2.05
15	TEEVER DARKHAN	624	12,800	13,000.00	200.00	1.56
16	MONGOL POST	52,778	570	578.26	8.26	1.45
17	APU	1,395,648	628	633.39	5.39	0.86
18	IKH BARILGA	10	3,685	3,699.00	14.00	0.38
19	CTANDARD NOOS	10	500	500.00	0.00	0.00
20	AUTO IMPEX	15	2,200	2,200.00	0.00	0.00

## Most declined stocks

/2018.06.01-2018.06.30/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2018-06-01	2018-06-30		
1	MONGOL SECURITIES	600	880	470.00	-410.00	-46.59
2	MATERIALIMPEX	8,578	10,920	9,000.00	-1,920.00	-17.58
3	ADUUNCHULUUN	2,399	2,714	2,300.00	-414.00	-15.25
4	NOYOT KHAIRKHAN	3	1,322	1,125.00	-197.00	-14.90
5	ERDENET AUTO ZAM	23	1,150	985.00	-165.00	-14.35
6	TELECOM MONGOLIA	1,778	560	480.00	-79.91	-14.27
7	AGROIIMPEX	39	1,237	1,075.00	-162.00	-13.10
8	MOGOIN GOL	124	9,200	8,000.00	-1,200.00	-13.04
9	BINSE	390	403	350.00	-52.50	-13.04
10	BERKH UUL	1,274	839	730.00	-109.00	-12.99
11	MONGOLIIN KHUGJIL UNDESNI NEGDEL	13	5,900	5,200.00	-700.00	-11.86
12	MONINJBAR	409,500	170	150.00	-20.00	-11.76
13	GUTAL	618	22,000	19,500.00	-2,500.00	-11.36
14	OLLOO	4,724	67	60.01	-6.98	-10.42
15	DARKHAN KHUVUN	151	14,500	13,000.00	-1,500.00	-10.34



## OPENING BELL CEREMONY HELD FOR 'ERDENE RESOURCE DEVELOPMENT CORPORATION'

To honor the occasion of the first secondary listing, 'Erdene Resources Development Corporation', on the Mongolian Stock Exchange, D.Sumiyabazar, Minister of Mining and Heavy Industry, S.Davaasuren, Chairperson of Financial Regulatory Commission and Peter Akerley, President and CEO of 'Erdene Resource Development Corporation' have visited Mongolian Stock Exchange today and rung the bell to start the 5736th securities trading of MSE.

"The result of close and productive collaboration with the Mongolian Stock Exchange, the Financial Regulatory Commission of Mongolia, and the Government of Mongolia through active support from the Ministry of Mining and Heavy Industry," said Peter Akerley, President and CEO of Erdene. "Erdene is grateful to the leaders of those institutions, and strongly believes the MSE listing will increase opportunities for more Mongolians to tangibly benefit from the development of their nation's mineral endowment. Through the MSE listing, we will be providing an opportunity for Mongolians to directly participate in the exciting high-grade gold deposits we have discovered in the southwest of the country. Our cross listing on both a foreign exchange and the MSE, the first of its kind in Mongolia, is a demonstration of our commitment to creating lasting benefits in Mongolia. Those benefits go beyond the direct financial upside and include strengthening Mongolia's emerging capital markets, improved local water supply, educational training, cleaner energy systems and local employment initiatives. As the longest standing, foreign-invested company continuously operating in Mongolia's exploration and mining sector, we believe it is important that we continue to seek ways in which we can create sustainable, positive impacts for Mongolia."

## ATTENTION TO SHAREHOLDERS OF 'MONGOL SHIR' JSC

According to the approval of reorganization of the company by a transformation into a limited liability company by the Shareholders Meeting of "Mongol Shir" JSC dated December 28, 2017 which resulted in the delisting of shares by FRC and MSE, the Company hereby gives a notice to shareholders who voted against or who did not participate in the Shareholders' meeting have become entitled to demand that the Company to redeem its shares with respect to the above mentioned decisions.

The shareholders can present its demand for redemption

to the company at the price of MNT 2714 per share until 24 July 2018 by contacting their brokerage company or "Mongol Shir" JSC or "BDSec SC" JSC. Shareholders may request to remain as a shareholder at any time without withdrawing the redemption payment from their account.

Please contact 'Mongol Shir' JSC and 'BDSec SC' JSC at the following address:

'Mongol Shir' JSC: Company building, 2nd khoroo, Khan-Uul District, Telephone: 99105418, 99025111, 99040007

'BDSec SC' JSC: Youth Avenue 27/1, 8th khoroo, Sukhbaatar District, Telephone: 11-313108, 11-321763

## "ERDENE RESOURCES DEVELOPMENT CORPORATION' IPO OVERSUBSCRIBED BY 66 PERCENT

'Erdene Resources Development Corp', the first cross listed company on the Mongolian Stock Exchange, has closed the offering of its 2.7 percent or 3,898,900 shares to the public. The total subscription for the stock has totaled 6,478,146 shares which was an oversubscription by 66 percent, ordered by 1248 individuals and entities. The Company's common shares issued under the Mongolia Offering will commence trading under the symbol "ERDN" upon FRC's declaration of the company's IPO as successful.

## MSE AND GOLOMT BANK TO CO-HOST A TRAINING

Mongolian Stock Exchange, in order to further enhance public education on capital market, have planned to co-host mid and advanced level trainings with Golomt bank for companies and professional investors extending the framework of the existing entry-level training that has been initiated in back 2005.

As an inception of the initiative, an Opening ceremony for the Training center that had renovated with aid of Golomt bank had been held on Monday, June 18, during which Mr. Altai Kh., CEO of MSE, and Mr. Ganzorig U., CEO of Golomt bank had rung a trading bell to open 5746th trading session.

## ATTENTION TO SHAREHOLDERS OF 'MONGOL BASALT' JSC

In accordance with the Board Resolution 180611 dated June 11, 2018 of 'Mongol Basalt' JSC, Extraordinary Shareholders' Meeting will be held on July 27, 2018.

Date and time of Shareholders' Meeting: 2pm, July 27, 2018

Record date: July 02, 2018

Venue: Conference Hall, Corporate Hotel, 15th khoroo, Khan-Uul District, Ulaanbaatar

Agenda:

1. Approval of Company Charter;
2. Election of members of the Board; and
3. Approval of salary and remuneration of Board of Directors.

Draft resolutions and its related documents can be provided at Level 7, Flamingo Tower, 1st khoroo, Sukhbaatar District, Ulaanbaatar between 10am-5pm every working day.

Meeting Organizing Commission: Board Secretary  
Kh.Odonchimeg, Telephone: 7511-4444, 99874150, Email: Odonchimeg.Bazalt@gmail.com

## ERDENE RESOURCE DEVELOPMENT CORP'S SECONDARY MARKET TRADING TO COMMENCE ON WEDNESDAY, 20 JUNE 2018

As per official letter #1/2795 issued by FRC dated 19 June 2018, Erdene Resource Development Corporation's public offering is deemed successful and the permission is granted to commence secondary market trading effective from Wednesday, 20 June 2018.

The Erdene Resource Development Corporation is the first company that is listed at MSE via dual-listing procedure and its public offering received 66 percent oversubscription from 1,248 individuals and entities that submitted orders to buy a total of 6,478,148 shares.

## SECURITIES TRADING SUSPENDED FOR 'ALTAIN ZAM' JSC

Securities trading has been temporarily suspended for 'Altain Zam' JSC in accordance with the FRC State inspector's order number 38 dated 18th June 2018, due to the potential violation of the Securities markets law and other relevant regulations by increasing the market price by trading in small quantities. The securities trading is suspended until the case registration closes.

## 'CAPITAL MARKETS OPEN DAY' EVENT HELD IN RURAL PROVINCES

In order to improve market knowledge of rural citizens, Mongolian Stock Exchange JSC has organised 'Capital Markets Open Day' events in Darkhan-Uul, Bulgan and Orkhon provinces during 21-23 June 2018, in cooperation with the Financial Regulatory Commission, Mongolian Association of Securities Dealers, Mongolian Central Securities Depository, MSE's member securities companies and 'Erdenes Tavantolgoi' JSC.

During the event, training covering basic capital markets concepts and ways to participate in the market through investing and capital-raising were provided to around 3,000 local citizens from the rural areas, in addition to giving most up-to-date information about 'Erdenes Tavan Tolgoi' JSC's 1072 shares distributed to all citizens and the remaining shares from pink and blue voucher state privatisation programs. In addition, securities companies were present to open trading accounts to the citizens.

The 'Capital Markets Open Day' event was appreciated highly by the local communities and therefore MSE plans to hold the same event in other provinces in the future in cooperation with other market participants.

## 'SUU BOND' MATURED

The 'Suu' JSC, a tier-1 listed company at MSE, issued "Suu Bond" and raised MNT6.0 billion from the public on June 29<sup>th</sup>, 2017, which became the largest debt offering on the market to date. 'Suu Bond' was backed by its shares and offered an annual interest rate of 17.5%, which attracted public interest due to the high yield it offered while exemplifying to other companies and businesses the possibilities of cost-effective capital-raising. The bonds were actively traded in the secondary market, reaching a total turnover of MNT 4.8 billion.

Today, the company's "Cooperation Agreement" signed with the MSE concluded successfully upon the full repayment of principle and coupon payments of 'Suu Bond' to the bondholder's accounts. For this bond offering, "Golomt Capital" LLC worked as a leader underwriter with "Tenger Capital" LLC and "Ard Capital" LLC as co-underwriters.

## TRADING HALT OF 'KHUVGULT ALTAN DUULGA' JSC

The securities trading of 'Khuvsgul Altan Duulga' JSC has been halted from 29 June 2018, due to issue of additional shares, which is approved by the Shareholders meeting of 'Khuvsgul Altan Duulga' JSC, held on 2 April 2018.

# MONGOLIAN STOCK EXCHANGE

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