



MONGOLIAN STOCK
EXCHANGE

2019

E-Newsletter

SEPTEMBER

74th edition



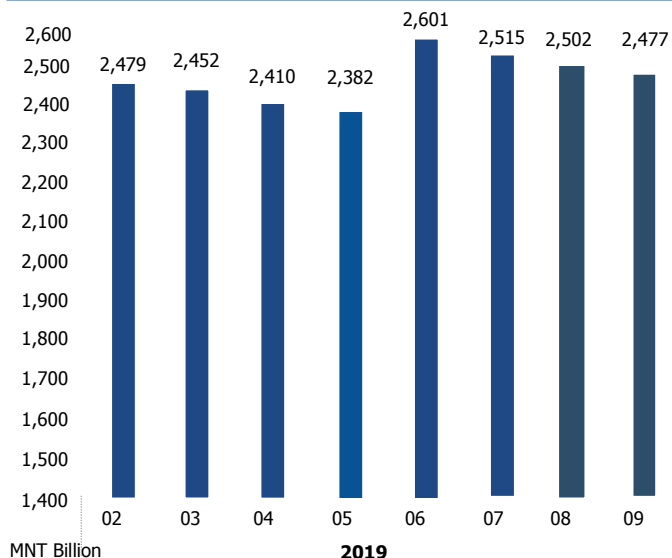


Trading

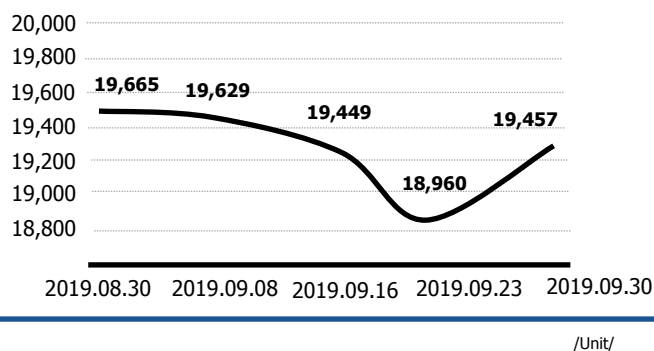
/As of September 30, 2019/

1. Number of trading day	21
2. Total value of trading /MNT/	3,192,663,246
<i>Stock /primary/</i>	0
<i>Stock /secondary/</i>	2,597,429,296
<i>Government bond /secondary/</i>	595,233,950
<i>Corporate bonds /primary/</i>	0
<i>Corporate bonds /secondary/</i>	0
3. Total number of traded securities	14,211,902
<i>Stock /primary/</i>	0
<i>Stock /secondary/</i>	14,206,026
<i>Government bond /secondary/</i>	5,876
<i>Corporate bonds /primary/</i>	0
<i>Corporate bonds /secondary/</i>	0
4. Total number of trades	3,808

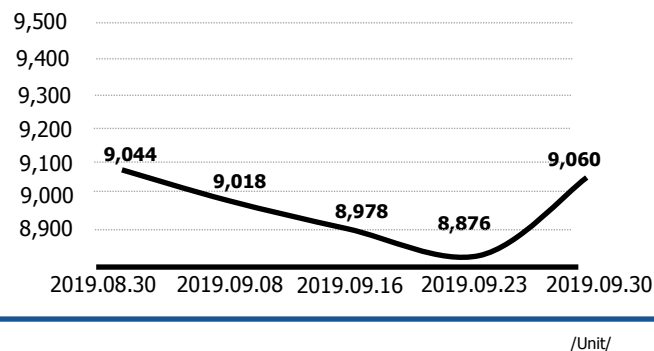
Market capitalization



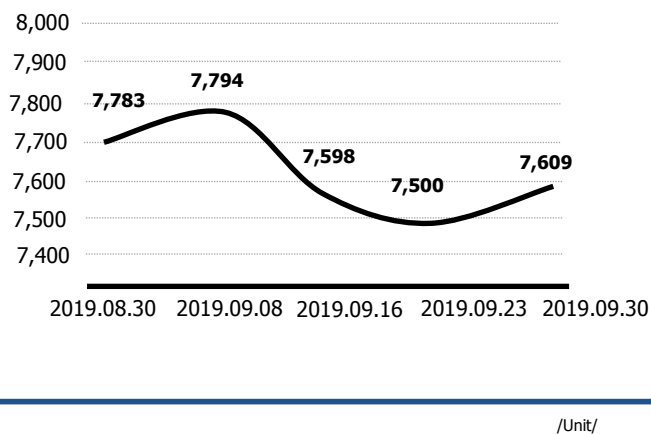
TOP-20 index



MSE A Index



MSE B Index



Listed Companies

1. Number of listed companies	198
<i>State owned /100%/</i>	18
<i>Partially state owned</i>	10
<i>Private</i>	170
<i>Tier I</i>	14
<i>Tier II</i>	44
<i>Tier III</i>	140

Member securities Companies

1. Number of member securities companies	57
<i>Broker-Dealer</i>	51
<i>Underwriter</i>	19
<i>Investment advisory</i>	13

Most active member securities companies

/2019.09.01-2019.09.30/

№	Company Name	Buy		Sell		Total Value/ buy, sell/
		Volume /unit/	Value /MNT/	Volume /unit/	Value /MNT/	
1	ARD SECURITIES	2,046,665	1,013,663,940	1,396,248	975,430,218	1,989,094,158
2	MIRAE ASSET SECURITIES MONGO-LIA	8,664,785	613,622,972	8,684,930	607,738,890	1,221,361,861
3	GAULI	51,910	318,894,191	343,154	340,198,319	659,092,510
4	NOVEL INVESTMENT	78,021	329,566,508	74,453	169,276,135	498,842,643
5	GOLOMT CAPITAL	536,517	127,629,279	805,129	256,664,666	384,293,946
6	BDSEC	683,574	145,329,975	608,115	220,068,430	365,398,405
7	TDB CAPITAL	235,477	72,236,662	807,306	220,852,189	293,088,851
8	INVESCORE CAPITAL	102,077	190,461,058	21,796	39,275,600	229,736,658
9	BUMBAT-ALTAI	752,138	108,488,911	378,039	118,231,919	226,720,830
10	STANDART INVESTMENT	716,164	99,314,860	532,217	86,588,361	185,903,221
11	LIFETIME INVESTMENT	10,665	67,375,750	400	2,600,190	69,975,940
12	APEX CAPITAL	94,512	27,266,367	30,475	10,753,277	38,019,644
13	BATS	71,403	5,601,479	48,979	21,388,200	26,989,679
14	MIBG	10,860	8,506,325	4,530	14,008,925	22,515,250
15	ARD CAPITAL GROUP	8,348	2,732,378	113,635	18,511,733	21,244,111
16	TAVAN BOGD	0	0	29,719	20,431,075	20,431,075
17	CENTRAL SECURITIES	27,583	11,296,760	38,530	8,727,549	20,024,309
18	HUNNU EMPIRE	9,305	7,740,703	11,084	6,484,858	14,225,561
19	MONSEC	13,654	9,006,924	17,631	4,456,339	13,463,262
20	ZERGED	13,343	7,488,859	12,583	5,867,901	13,356,760

Most actively traded securities

/2019.09.01-2019.09.30/

№	Symbol	Name of securities	Volume /unit/	Value /MNT/	High	Low	Change %/
1	AARD	ARD FINANCIAL GROUP	645,222	880,267,331	1,639	1,280	8.66
2	LEND	LEND MN NBFI	9,429,256	640,516,404	54	45	-6.22
3	INV	INVESCORE NBFI	124,047	230,085,582	2,000	1,750	-3.49
4	GOV	GOBI	719,304	203,022,769	295	277	-0.86
5	APU	APU	252,096	127,441,210	510	499	-0.29
6	ADB	ARD CREDIT NBFI	1,262,593	92,192,105	76	65	10.22
7	TTL	TAVAN TOLGOI	13,801	92,146,915	6,850	6,470	-4.41
8	TUM	TUMEN SHUVUUT	392,239	63,515,036	174	145	-8.09
9	AIC	ARD SECURITIES	77,965	55,126,358	745	630	9.61
10	MNDL	MANDAL DAATGAL	5,241	27,000,025	5,450	4,805	-0.87
11	UID	ULSIIN IH DELGUUR	32,530	23,481,491	820	640	20.47
12	MBW	MONGOL BASALT	67,594	19,941,576	345	269	-17.15
13	MFC	MONOS KHUNS	296,598	18,771,068	69	51	-13.07
14	MNP	MONGOL POST	27,783	16,882,058	646	581	9.24
15	ITLS	I TOOLS	211,890	16,467,784	80	75	-2.36
16	ADU	KHUSGUL ALTAN DUULGA	24,183	16,379,725	746	650	0.28
17	SUL	JUULCHIN DUTY FREE	152	15,367,440	112,900	94,000	-0.96
18	RMC	REMICON	463,424	10,700,617	28	22	-10.35
19	SUU	SUU	55,675	10,615,744	205	170	4.34
20	GTL	GUTAL	302	4,442,900	14,750	14,700	5.21

Most advanced stocks

/2019.09.01-2019.09.30/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2019-08-31	2019-09-30		
1	ULSIIN IH DELGUUR	32,530	670.00	807.18	137.18	20.47
2	SOR	242	977.00	1,135.00	158.00	16.17
3	DAVAABULAG	1	171.00	196.65	25.65	15.00
4	BUUNII KHUDALDAA	3	345.00	396.75	51.75	15.00
5	ARD CREDIT	1,262,593	68.27	75.25	6.98	10.22
6	BERKH UUL	24	500.00	550.00	50.00	10.00
7	MONGOL SHEVRO	774	553.00	606.56	53.56	9.69
8	ARD INSURANCE	77,965	679.00	744.26	65.26	9.61
9	SHIVEE OVOO	245	2,380.00	2,600.00	220.00	9.24
10	MONGOL POST	27,783	588.92	643.35	54.43	9.24
11	ATAR-URGUU	1	55,000.00	60,000.00	5,000.00	9.09
12	ARD FINANCIAL GROUP	645,222	1,294.00	1,406.00	112.00	8.66
13	FRONTIER LAND GROUP	504	189.00	200.00	11.00	5.82
14	GUTAL	302	14,020.00	14,750.00	730.00	5.21
15	MONGOLIAN MORTGAGE CORP	120	13,700.00	14,390.00	690.00	5.04
16	MONGOLIN GOL	24	8,620.00	9,000.00	380.00	4.41
17	SUU	55,675	190.26	198.51	8.25	4.34
18	KHUKH GAN	22,565	70.00	72.07	2.07	2.96
19	ERDENE RESOURCE DEVELOPMENT CORP	7,952	500.00	510.00	10.00	2.00
20	GENCO TOUR BUREAU	20,784	70.00	71.37	1.37	1.96

Most declined stocks

/2019.09.01-2019.09.30/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2019-08-31	2019-09-30		
1	AUTO IMPEX	1,120	1,700.00	1,100.00	-600.00	-35.29
2	MONGOL ALT	6	9,000.00	6,510.00	-2,490.00	-27.67
3	MONGOL SHILTGEEN	5	350.00	270.00	-80.00	-22.86
4	MONGOL BASALT	67,594	344.00	285.00	-59.00	-17.15
5	MEREX	2,015	24.00	20.00	-4.00	-16.67
6	NOGOON HUGJIL UNDESNI NEGDEL	46	128.03	108.00	-20.03	-15.64
7	MONGOL SECURITIES	103	400.00	340.00	-60.00	-15.00
8	UNDURKHAAN	20	1,923.00	1,635.00	-288.00	-14.98
9	MATERIAL IMPEX	266	7,000.00	6,000.00	-1,000.00	-14.29
10	KHISHIG UUL	164	450.00	390.00	-60.00	-13.33
11	MONOS KHUNS	296,598	69.00	59.98	-9.02	-13.07
12	MONINJBAR	501	115.00	100.00	-15.00	-13.04
13	BAGANUUR	1,696	1,100.00	975.82	-124.18	-11.29
14	DARKHAN KHUNS	11	3,940.00	3,500.00	-440.00	-11.17
15	UB-BUK	1,968	429.00	382.00	-47.00	-10.96

ANNOUNCEMENT OF TENDER OFFER TO PURCHASE SHARES OF “ATAR-URGUU” JSC

According to the provision 22.1.1 of the Securities Market Law which states that an offer to purchase the shares of a company shall be made by a shareholder of the company alone or together with its connected persons, or else a person that is not a shareholder, making an offer for the purchase of all or more than a controlling block of the shares of the company on a voluntary basis, “Tavan Bogd Invest” LLC has made an offer to purchase the whole common shares or 174,136 shares of “Atar Urguu” JSC, a Tier 2 company, on the 26th of September 2019.

Offeror: ‘Tavan bogd invest’ LLC

Offering price: MNT60,200

Number of shares to purchase: 174,136

Starting date: September 26, 2019

Closing date: 1pm October 31, 2019

Payment date: November 01, 2019

Share ownership of the offeror: 0 shares or 0 percent

Securities Company of the offeror: "BDSec" JSC /Contact: +976-75551919-04/

Address to receive an offer: 10th floor, Khan Bank tower, Chinggis Avenue-6, Stadium Orgil-1, Khan-Uul district, Ulaanbaatar 17010, Mongolia

For more information, please contact at 75112222.

E-mail address: invest@tavanbogd.com

MONGOLIAN FINANCIAL REGULATORY COMMISSION HAS CANCELED

The Mongolian Financial regulatory commission has canceled following companies special licenses to offer dealer and underwriter service according to Mongolian Financial regulatory commission's resolution 250 of 28th of August 2018. Following 10 companies hasn't increased its equity in given period of time. Includes:

	Name of company	Classification of licenses
1	"ACE&T Capital Securities Company" LLC	Dealer and underwriter
2	"Tenger Capital UTsK" LLC	Dealer and underwriter
3	"FCX UTsK" LLC	Underwriter
4	"Bloomsbury Securities" LLC	Underwriter
5	"MIBG" LLC	Underwriter
6	"ZGB UTsK" LLC	Underwriter
7	"Masdaq Unet Tsaasnii Company" LLC	Underwriter
8	"Blue sky securities" JSC	Underwriter
9	"Undukhaan Invest UTsK" LLC	Underwriter
10	"Bats UTsK" LLC	Underwriter

As of 26th of September 2019, the Mongolian Stock exchange has 51 member companies and due to above statement the Mongolian stock exchange's member companies changed to 19 companies that has underwrite license and 38 companies that has dealer licenses.

'SUU' JSC TO PAY DIVIDENDS

'Suu' JSC has announced that the Board of Directors approved the distribution of MNT 1,143,416,667 to its shareholders by a dividend of MNT 3.33 per share on September 09, 2019. The list of eligible shareholders will be determined by the record date of the Annual General Meeting of Shareholders dated on April 5, 2019 and the dividends will be transferred to the shareholders' accounts held at Mongolian Central Securities Depository period between September 9, 2019 and December 31, 2019.

"TUMEN SHUVUUT" JSC PRESENTS SPENDING REPORT ON CAPITAL RAISED IN ITS IPO

Listed in 2019, "Tumen shuvuut" JSC successfully raised MNT 10 billion from the public and the company presents its spending reports on capital raised IPO as of August 22, 2019. The report includes:

- Farm expansion of chicken – MNT 1.8 billion;
- Newly establishment of chicken farming with 200 thousand capacity – MNT 842 million;
- Establishment of excrement fertilizer factory –MNT 1.1billion;

Development of Irrigated farming –MNT 889.2 million;

ERDENE COMMENCES DRILLING PROGRAM AT THE KHUNDII GOLD PROJECT

Erdene Resource Development Corp. (TSX:ERD; MSE:ERDN) ("Erdene" or the "Company") has announced the commencement of the second phase of the 2019 drill program at its 100%-owned Khundii Gold Project. "The current drill program will follow up on our Q2 2019 program, which discovered high-grade gold in a previously untested area of the Bayan Khundii deposit and intersected 112 metres grading 5.9 g/t gold at Midfield, confirming the continuity of high-grade mineralization from near surface in the heart of the Bayan Khundii deposit," said Peter Akerley, Erdene's President and CEO. "

"ATTENTION TO THE SHAREHOLDERS OF 'ARD CREDIT NBFI' JSC

Listed in 2019, "Ard Credit NBFI" JSC successfully issued MNT 5.2 billion from the public. The company eager to presents its spending reports on capital raised IPO as of September 13, 2019. The report includes:

- Lending – MNT 4.9 billion
- Marketing expenditures – MNT 205.5 million
- Fees and commissions from the official parties- MNT 276.5 million
- Expenditure of printed marketing material- MNT 54.4 million

"ATTENTION TO THE SHAREHOLDERS OF 'ARD CREDIT NBFJ' JSC

According to the Resolution No.: 2019/23 of Board of Directors Meeting of 'Ard Credit NBFJ' JSC dated on September 7, 2019, 'Ard Credit NBFJ' JSC has announced to conduct external voting.

Decision to be adopted by the external voting: Amendment of the Company Charter of 'Ard Credit NBFJ' JSC

Record date for determining the shareholders who have right to participate in external voting: September 26, 2019

Effective date: October 01, 2019- November 11, 2019

The shareholders who would like to review relevant documents of the voting, may visit the office of Ard Financial Group JSC which is located at the address of Prime Minister Amar's Street, Sukhbaatar district, Ulaanbaatar during 9-6pm on business days or send to ardcredit.shareholdersmeeting@gmail.com before November 11, 2019.

Organizing Commission: The office of Ard Financial Group, Prime Minister Amar's Street, Sukhbaatar district, Ulaanbaatar. Tel: 77003322, 80114871

Shareholders may participate in the external voting by themselves or by proxy voting through their brokerage companies by submitting forms.

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