



MONGOLIAN STOCK
EXCHANGE

2020

E-Newsletter

AUGUST

85th edition



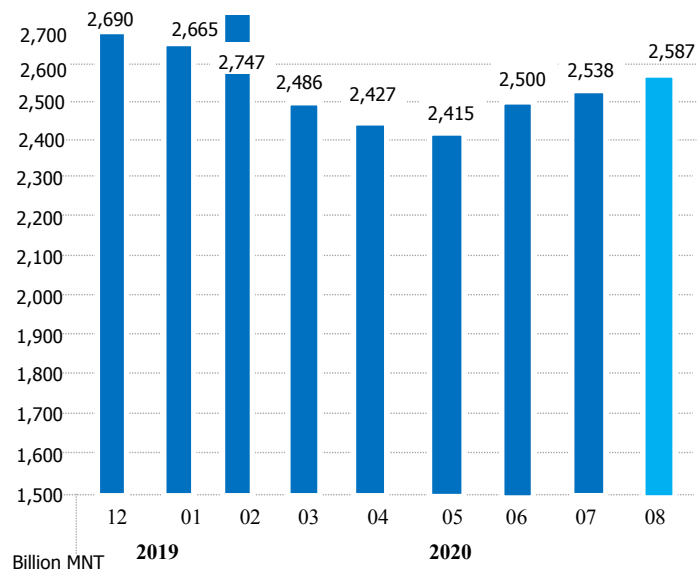


Trading

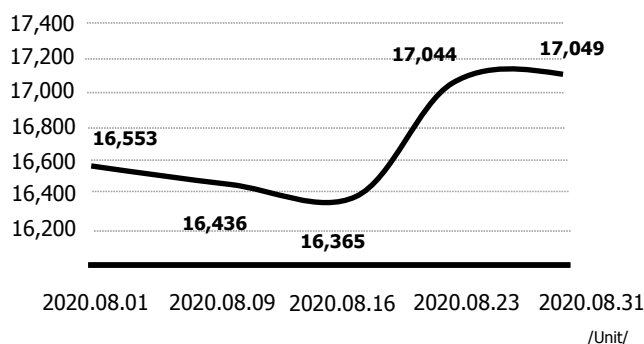
/As of August 31, 2020/

1. Number of trading day	21
1. Арилжаа явагдсан өдөр	21
2. Total value of trading /MNT/	5,135,127,956.29
2. Нийт арилжааны үнний дүн /төгрөг/	5,135,127,956.29
Stock /primary/	0
Хувьцаа /анхдагч/	0
Stock /secondary/	5,090,536,576.29
Хувьцаа /хоёрдогч/	5,090,536,576.29
Government bond /secondary/	0
Засгийн газрын үнэт цаас /хоёрдогч/	0
Corporate bonds /primary/	0
Компанийн бонд /анхдагч/	0
Corporate bonds /secondary/	44,591,380
Компанийн бонд /хоёрдогч/	44,591,380
3. Total number of traded securities	23,550,729
3. Нийт арилжигдсан үнэт цаасны тоо ширхэг	23,550,729
Stock /primary/	0
Хувьцаа /анхдагч/	0
Stock /secondary/	23,550,283
Хувьцаа /хоёрдогч/	23,550,283
Government bond /secondary/	0
Засгийн газрын үнэт цаас /хоёрдогч/	0
Corporate bonds /primary/	0
Компанийн бонд /анхдагч/	0
Corporate bonds /secondary/	446
Компанийн бонд /хоёрдогч/	446
4. Total number of trades	4,655
4. Нийт хийгдсэн хэлэлцүүлтийн тоо	4,655

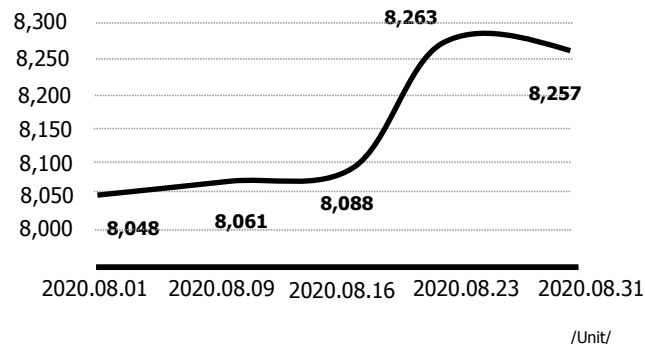
Market capitalization



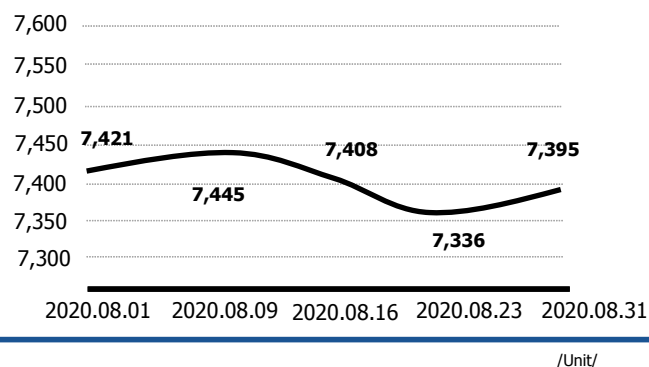
TOP-20 index



MSE A Index



MSE B Index



Listed Companies

1. Number of listed companies	199
State owned /100%/	18
Partially state owned	10
Private	171
Tier I	14
Tier II	44
Tier III	140

Member securities Companies

1. Number of member securities companies	54
Broker-Dealer	54
Underwriter	19
Investment advisory	14



Most active member securities companies

/2020.08.01-2020.08.31/

№	Company Name	Buy		Sell		Total Value / buy, sell/
		Volume / unit/	Value /MNT/	Volume /unit	Value /MNT/	
1	Invescore Capital	1,200,311	2,709,866,188	1,203,925	2,718,991,314	5,429,057,502
2	BDSec	12,640,199	1,332,133,637	12,408,545	1,309,129,394	2,641,263,031
3	Mirae Asset Securities Mongolia	3,748,707	122,554,712	3,582,155	125,273,452	273,419,704
4	Ard Securities	425,463	122,426,812	498,778	150,461,453	272,888,265
5	Gauli	670,032	166,765,213	371,708	59,217,519	225,982,732
6	Standart Investment	531,943	112,265,041	586,337	93,825,639	206,090,680
7	Apex Capital	1,294,101	81,202,967	650,354	122,771,022	203,973,989
8	Bumbat– Altai	944,160	107,602,352	886,740	88,173,953	195,776,305
9	TDB Capital	541,118	97,573,437	225,655	61,390,145	158,963,581
10	Ard capital Group	95,275	18,255,481	72,278	44,941,213	111,396,693
11	Novel Investment	53,765	55,953,988	312,692	37,259,668	93,213,656
12	Golomt Capital	229,019	47,816,579	209,943	34,809,262	82,625,841
13	Rhinos Investment	0	0	1,644,395	51,555,089	66,248,309
14	MIBJ	0	0	140,469	45,453,289	45,453,289
15	Lifetime Investment	3,723	19,716,930	20,606	9,488,714	29,205,644
16	Zerged	100,799	24,334,142	157,186	3,971,154	28,305,296
17	Monsec	234,745	16,560,660	61,115	9,899,562	26,460,222
18	Goodsec	39,335	14,468,167	23,778	10,409,894	25,278,061
19	Sanar	28,415	2,934,000	57,000	16,322,345	19,256,345
20	Central Securities	46,864	6,338,442	80,916	12,206,176	18,642,617

Most actively traded securities

/2020.08.01-2020.08.31

№	Sym- sol	Name of securities	Volume /unit/	Value /MNT/	High	Low	Change /%/
1	INV	Invescore NBFi	1,209,694	2,734,137,096	2,849	2,535	4.73
2	JTB	Genco Tour Bureau	11,495,909	1,091,905,911	89	76	-4.49
3	APU	APU	504,740	292,186,932	610	543	0.59
4	ERDN	Erdene Resouce Development Corp	197,937	189,308,791	1,065	807	-2.01
5	LEND	LendMN NBFi	5,450,703	171,515,491	36	30	-3.05
6	GOV	Gobi	700,831	137,858,812	206	182	5.23
7	AARD	Ard Financial Group	61,185	67,512,354	1,250	1,002	-17.68
8	MNDL	Mandal Daatgal	1,538,184	65,198,613	45	40	10.23
9	TTL	Tavantolgoi	10,570	59,076,210	6,150	5,350	4.80
10	BODI	Bodi Insurance	424,367	49,229,352	125	108	4.65
11	AIC	Ard Insurance	61,309	44,569,454	741	660	2.82
12	UID	Ulsiin Ikh Delguur	35,366	42,079,983	1,500	880	64.77
13	TUM	Tumen Shuvuut	222,546	33,930,471	176	143	7.57
14	SUU	Suu	134,314	26,799,957	207	190	-3.66
15	NEH	Darkhan Nekhii	901,484	13,762,714	16	13	26.61
16	MFC	Monos Khuns	173,891	10,734,454	64	60	-0.06
17	BNG	Bayangol Hotel	326	8,876,900	33,000	24,000	-9.68
18	ADB	Ard Credit	107,174	6,906,683	69	62	-2.96
19	SHG	Sharyn Gol	6,139	5,156,072	840	820	-5.05
20	MBW	Mongol Basalt	22,668	4,395,383	199	188	0.79

Most advanced stocks

/2020.08.01-2020.08.31/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2020-08-01	2020-08-31		
1	Ulsiin Ikh Delguur	35,366	880.00	1,450.00	570.00	64.77
2	Darkhan Nekhii	901,484	11.50	14.56	3.06	26.61
3	Standart Agricultural Group	2,563	55.00	68.00	13.00	23.64
4	Talkh Chikher	280	12,430.00	14,990.00	2,560.00	20.60
5	Teever Achlal	25	920.00	1,058.00	138.00	15.00
6	Teever Darkhan	1	6,500.00	7,475.00	975.00	15.00
7	Bayantalbai	2	74.75	85.96	11.21	15.00
8	Telecom Mongolia	517	376.00	429.90	53.90	14.34
9	HB Oil	550	56.00	64.00	8.00	14.29
10	Khishig Uul	10	602.00	682.00	80.00	13.29
11	Mandal Insurance	1,538,184	40.17	44.28	4.11	10.23
12	Ub-Buk	8,689	404.00	445.00	41.00	10.15
13	Hermes Center	6,526	130.00	140.00	10.00	7.69
14	Tumen Shuvuut	222,546	154.64	166.34	11.70	7.57
15	Mongol Shevro	77	1,590.00	1,700.00	110.00	6.92
16	Noyot Khairkhan	4	340.00	363.00	23.00	6.76
17	Gonir	19	750.00	800.00	50.00	6.67
18	Nogoon Khugjil Undesnii Negdel	14,135	85.00	90.00	5.00	5.88
19	Baganuur	3,983	852.20	900.00	47.80	5.61
20	Gobi	700,831	187.97	197.80	9.83	5.23

Most declined stocks

/2020.08.01-2020.08.31/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2020-08-01	2020-08-31		
1	Niislel Urguu	105	3,700.00	2,600.00	-1,100.00	-29.73
2	BDSec	73	950.00	716.00	-234.00	-24.63
3	Darkhan Khuvun	87	9,200.00	6,990.00	-2,210.00	-24.02
4	Mongol Savkhi	71	680.00	550.00	-130.00	-19.12
5	Ard Financial Group	61,185	1,250.00	1,029.00	-221.00	-17.68
6	Darkhan Hotel	3	150.00	125.00	-25.00	-16.67
7	Sor	1,789	750.00	645.22	-104.78	-13.97
8	Bulgan Guril Tejeel	74	590.00	510.00	-80.00	-13.56
9	Tandem Invest NBF	155,479	17.90	15.50	-2.40	-13.41
10	Khuvsgul Altan Duulga	3,881	690.00	600.00	-90.00	-13.04
11	Olloo	1	69.90	62.90	-7.00	-10.01
12	ITools	44,485	80.00	72.08	-7.92	-9.90
13	Bayangol Hotel	326	31,000.00	28,000.00	-3,000.00	-9.68
14	Silicat	27	36.00	33.00	-3.00	-8.33
15	Shivee Ovoo	1,238	1,900.00	1,750.00	-150.00	-7.89



THE FIRST INVESTMENT FUND LISTING ON THE MONGOLIAN STOCK EXCHANGE



According to the Resolution No.: 689 of FRC, dated on June 29, 2020, the decision to list additional 85,589,000 ordinary shares of 'Suu' JSC was approved. Therefore, number of 'Suu' JSC's total shares was amended to 429,589,000 in the securities list.

The company is offering 77,030,100 additional shares to strategic investors and 8,558,900 shares to the public at the price of MNT 218.00 per share.

FRC ALLOWS FUNGIBILITY OF DUAL LISTED STOCKS

In 2018, the dual listing was introduced to the market and it has become a significant development milestone for Mongolian capital market in that it will enable foreign-listed mining companies operating in Mongolia to be listed on the MSE, giving the Mongolian public the opportunity to share the rewards and risks of their businesses.

In order to improve the legal environment of dual listed stocks, the FRC Regulation on Dual Listing was amended by the FRC Meeting of August 12, 2020. These amendments will allow the fungibility of dual listed stocks between the markets, which will benefit the liquidity of the stocks, provide investors with opportunity to take advantage of price differences of the markets as well as increase supply of the stocks in the domestic market.

According to these amendments, the shareholders of dual-listed 'Erdene Resource Development Corporation' will be entitled to trade their shares on the Toronto Stock Exchange by contacting the MCSD or their brokerage company.



"HERMES CENTER" JSC TO PAY HALF-YEARLY DIVIDENDS

In accordance with the Board Resolution No.14 of "Hermes center" JSC dated August 24, 2020, the Company announced that it will distribute MNT518.4 million to its shareholders from its net profit for the half year of 2020 by a dividend of MNT 6.6 per share.

The list of shareholders who are eligible for dividend will be determined as of September 9, 2020 and the dividends will be placed at the shareholders' accounts held at Mongolian Central Securities Depository on September 15, 2020.

'KHAR KHORUM PROPERTIES' JSC'S NAME CHANGED TO 'ERDENES SOLUTIONS' JSC

Based on the decision of the Extraordinary Shareholders' Meeting of 'Khar khorum Properties' JSC dated January 24, 2020, the legal name change request of the Company was approved by the FRC on August 14, 2020. Consequentially, the Company's legal name has been changed to 'Erdenes Solutions' JSC.

"BODI INSURANCE" JSC TO HOLD EXTRAORDINARY SHAREHOLDERS' MEETING

In accordance with the Board Resolution No.20/04 of July 24, 2020 of "Bodi Insurance" JSC, the Extraordinary Shareholders' Meeting of "Bodi Insurance" JSC shall be held on September 9, 2020 at 11 am.

Date of the meeting: September 9, 2020 at 11 am

Record date: August 17, 2020

Venue: Novotel Hotel Ulaanbaatar, 4th floor, Baga toiruu 14201, Khoroo 6, Sukhbaatsr district, Ulaanbaatar

Agenda of the meeting:

1. To discuss semi-annual operational and financial report of the Company;
2. To introduce the business plan for the second half of 2020;
3. To approve the Company's charter;
4. To elect independent members of the Board of Directors; and

To approve budget of the Board of Directors.

Contact number: 70110280

2020 SEMI ANNUAL REPORT OF THE MONGOLIAN STOCK EXCHANGE

The Mongolian Stock Exchange state-owned company has achieved the following results in the first half of 2020:

- MSE traded a total of 164.9 million shares worth MNT 23.5 billion on the primary and secondary markets, 5.8 thousand units of Government bonds worth MNT 586.9 million on the secondary market, while, 50 thousand corporate bonds worth MNT 5 billion and on the secondary market and 11 corporate bonds worth MNT 1.1 million. In total, the market turnover reached MNT 29.1 billion.
- Due to the spread of Covid-19 disease, MSE's trading volume significantly declined, however, MSE successfully launched the IPO of Bodi Insurance JSC worth MNT5.3 billion and public offering of Lend NBFJ JSC's corporate bonds worth MNT5 billion.
- According to the resolution of FRC on shifting the Mongolian capital market to the DVP with T+2 finality system on March 31, 2020, MSE's "Trading rules" were amended to include the concepts of trade affirmation and trade cancellation.
- The "Asset Backed Securities Listing Rules" that adopted by the Mongolian Stock Exchange's Board of Directors meeting on the 7th of February 2020 were approved by the FRC Chairman's Order No.146 of on the 10th of April 2020. It will enable that banks and financial institutions pool their assets and create asset backed securities which allow them to raise capitals and reduce risks. This new product will offer not only new financing source for issuers and but also less risky financial product with fixed income for investors.
- The TOP 20 index and listing tiers were renewed.
- The "Rhinos investment UTsK" LLC was admitted as a member.
- During the reporting period there are no changes has been made into the company's management and employees salary and compensation and the company did not exempt from taxes and social security payment during the epidemic of Covid-19.
- MSE did not make changes in the salaries of the employees and was not eligible for the Government support scheme. However, we saved a 20 percent of total expenses by minimizing the operating expenses.

As for the financial results, MSE generated operating income of MNT596.9 million and an operating expenses of MNT 694.5 million which results in a deficit of current period operations of MNT 97.6 million. It recorded a pretax loss of MNT 402.5 after recognizing an accumulated depreciation and amortization as well as service charges related to Millennium IT system.

"I TOOLS" JSC PRESENTS ITS 2020 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

"I Tools" JSC, a Tier 2 listed company's CEO Mrs. Tamir presented its semi-annual financial and operational report to public on August 4th, 2020 at MSE. Compared to the same period of 2019, the Company has achieved the following results:

- Net sales revenue of the "I Tools" JSC reached MNT 1.4 billion or increase of 27.5 percent and net income decreased in 18 percent and amounted MNT 35.5 million. Moreover, from the data center operation, the Company recorded an income of MNT 858.9 million which resulted in an increase of MNT 142.9 million in net income.
- In cooperation with "Fibo Global" LLC, "ITools" JSC is launching a newly developed product "ICS MEET" into the market. This application will provide an opportunity to virtually connect 200-300 people and will become the pioneer online meeting application of Mongolia.
- The company is planning to operate "Modular data center" in the building owned by "ITools" JSC in Darkhan city by the third quarter of 2020.

ATTENTION TO THE SHAREHOLDERS OF "ULSYN IKH DELGUUR" (MSE:UID) JSC

In relation to the fire damage occurred at the the building of 'Ulsyn Ikh Delguur' JSC on June 7, 2020, the General Police Department of Mongolia has issued the investigation report on the case.

The report concluded that the employees of the "ITN" LLC, who was fixing the roof of the building, caused the fire due to the failure of operational safety. The investigation is being continued to determine the loss incurred by the "Ulsyn Ikh Delguur" JSC and its rentees.

As the financial capacity of the "Ulsyn Ikh Delguur" JSC to get over the fire damages is low, it was provided with financial and human supports by the Nomin Insurance LLC and its affiliates and reopened its ground and first floor of the building starting from July 03rd, 2020.

Moreover, we have been informed that the issuer was insured by the real estate insurance while the rentees of the building were insured by the inventory insurance according to the rental agreement.

"TUMEN SHUVUUT" JSC PRESENTS ITS 2020 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

"Tumen shuvuut" JSC, a Tier 1 listed company, presented its semi-annual financial and operational report to public on August 4th, 2020 at MSE. Compared to the same period of 2019, the Company has achieved the following results:

- During the reporting period the Company produced 33.5 million eggs which showed an increase of 2 million eggs or 6% growth.
- Sales net revenue reached MNT 11.7 billion and the Company recorded a net income of MNT 2 billion or EPS of MNT 10.1.
- In cooperation with the "Dion Engineering" Ltd, "Tumen shuvuut" JSC opened the liquid egg factory which qualified the Euro standards.
- The newly established poultry farm started to operate with 40'000 chicks in Ikh Bulag in the 21st sub-district, Songino Khaikhhan District, Ulaanbaatar.
- The company planted wheat in the 864 hectares, alfalfa in 329 hectares and oats in the 216 hectares of irrigated land located in the Uvs province.
- It opened a 100 percent organic compost fertilizer factory and started to supply the market.

"MONGOL BASALT" JSC PRESENTS ITS 2020 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

"Mongol Basalt" JSC, a Tier 2 listed company, presented its semi-annual financial and operational report to public on August 4th, 2020 at MSE. Compared to the same period of 2019, the Company has reached the following results:

- Net sales revenue of the "Mongol Basalt" JSC reached MNT 1.45 billion increasing by 29.8 percent or MNT 333 million. Net income decreased to MNT 19.4 million.
- In the reporting period the Company has completed the installation of the heat exchanger furnace and installed an integrated camera system. It also began to supply the M-50 - a new insulation material with lower cost and higher quality compatible for private houses.
- Moreover, the Company produced hydroponic soil which provides an opportunity to save 80 percent of water usage and support growing process by 22 percent and sold 600 packs to the South Korean customer.

"INVESCORE NBFI" JSC PRESENTS ITS 2020 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

"Invescore NBFI" JSC, a Tier 2 listed company, presented its semi-annual financial and operational report on July 31st, 2020 at MSE. During the reporting period:

- Total assets increased by 50% or MNT 32.3 billion reaching MNT 97.4 billion, compared to the same period of last year;
- Total owner's equity rose to MNT 46.5 billion with the growth of MNT 10.8 billion;
- It recorded the total revenue of MNT 13.3 billion with the growth of 61% compared to the same period of last year.
- Net income amounted to MNT 6.1 billion which equates to a rise of 52% compared to the same period of last year.

"MONGOLIAN POST" JSC PRESENTS ITS 2020 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

On August 6, 2020, "Mongolian Post" JSC, a Tier 1 listed company, presented its semi-annual financial and operational report to public. Compared to the same period of 2019, the Company has achieved the following results:

- The hand-to-hand delivery service income increased by 69 percent.
- The Company started to carry out constant transportation service between Ulaanbaatar city and 11 provinces located in the north, south and west part of the country.
- It cooperated with 9 universities and successfully delivered over 5000 diplomas to graduates. Also, it exchanged international freights by 25 charter flights.
- The Company carried out transit mail services to Russia, China, Ukraine and Estonia.
- Within the Agreement concluded with the Eurogiro, it is starting to provide international money transfer service with the "Ard Credit NBFI" JSC, through Korean Post.
- The Company's operating income increased by 5% or MNT 398.2 million reaching MNT 7.3 billion comparing to the same period of the previous year. However, the Company's operating expenses increased due to the new transit service project cost and increase in rural employees' salary expenses, resulting in the net income of MNT 3 million.



"TALKH CHIKHER" JSC PRESENTS ITS 2020 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

On August 7, 2020, "Talkh Chikher" JSC, a Tier 1 listed company, presented its semi-annual financial and operational report to public. Compared to the same period of 2019, the Company has achieved the following results:

- Sales grew by MNT3.5 billion reaching MNT28.8 billion and net profit rose by 8.9 percent and amounted to MNT818.2 million.
- The Company has started to develop online trading platform.
- It introduced 3 types of new products with the ingredients of ghee, sour cream and molasses.
- Within the framework of enhancing its social responsibility, it successfully implemented the Immunity Supporting Program and the Confronting the Crisis Together Program.
- It successfully introduced the new burger and hotdog bread - Khan Brand.

"Talkh Chikher" JSC also informed that the Company is aiming at maintaining new product development policy and introducing internationally well known products to the local market this year.

"MAKH IMPEX" JSC PRESENTS ITS 2019 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

On August 10, 2020, "Makh Impex" JSC, a Tier 1 listed company, presented its semi-annual financial and operational report to public. During the reporting period:

- Sales revenue reached MNT 14.5 billion and it recorded a net loss of MNT 293.3 million. Due to the COVID-19 pandemic, the Company experienced 2.5 times of decrease in net profit because of declined production of mutton and horse meat, suspended meat export and decreased domestic sales margin and rental income.
- Within framework of ensuring normal operation of the refrigeration and upgrading the equipment, the Company installed water and ammonia pumps with the investment of MNT 16.0 million, and imported coolant and ammonia from Russia with the investment of MNT 200.0 million
- It spent MNT72.0 million for renovating the roof of powerstation and re-transmission substation and MNT 50.3 million for purchasing meat processing machine from 'Hebei Xiaojin' company of China.

The Company aims at cooperating with state organizations to increase its meat export, expanding retail sales in the meat market, starting online sales, and increasing the range of products.

"MONOS KHUNS" JSC HOLDS PUBLIC REPORTING EVENT AT ITS FACTORY BUILDING

On August 7, 2020, 'Monos Khuns' JSC, a Tier 1 listed company, presented its semi-annual financial and operational report to public at its factory building which allowed the guests got acquainted with the factory operation.

The Company established a new 1772 square meter, healthy drinks and beverages factory that meets the GMP international standards by the proceeds of MNT8.5 billion raised from public in 2019. As of the first half of the year, sales revenue reached MNT 5.4 billion and net profit rose by 18% reaching MNT 400.0 million compared to the same period of the previous year.

The Company renewed the bottling of Ecos pure water and started to produce new products including Orgiluun alkaline water, 7 types of Vitos health drinks and 5 types of Craft tea in its new factory. In its dry food industry, it introduced the Tugal brand - yogur flavored tablets and ginger flavored Tastea soluble tea to the market.

ERDENE PROVIDES UPDATE ON PRIVATE PLACEMENT

Erdene Resource Development Corporation (TSX:ERD | MSE:ERDN) has provided an update on its previously announced non-brokered private placement of approximately C\$20 million.

Erdene Resource Development Corporation (TSX:ERD | MSE:ERDN) announced the closing of the previously announced non-brokered private placement of approximately C\$20 million. The funds will be focused on expanding high-grade resources in our Khundii Gold District and allow to initiate early works at the Bayan Khundii Gold Project.

As announced on July 23 and 30, 2020, the Private Placement consisted of the sale of 33,333,333 subscription receipts at a price of \$0.45 per Subscription Receipt, to 2176423 Ontario Ltd., an entity controlled by Mr. Eric Sprott, and the concurrent sale of 11,111,108 units of the Company at a price of \$0.45 per Unit.

"GOBI" JSC PROVIDES CORPORATE GOVERNANCE ASSESSMENT REPORT

"Gobi" JSC, a Tier 1 listed company, has provided the Self-Assessment Report of Corporate Governance for the third year.

In previous years, the Company concluded on improving its policy documentation, while, this year it considered the need to improve the implementation of those documentation. In the future, the Company is aiming to lead by good governance by improving its development and implementation of policy documentation to better performance.

"MIK HOLDING" JSC PRESENTS ITS 2019 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

On August 5, 2020, "Mik Holding" JSC, a Tier 1 listed company, presented its semi-annual financial and operational report to public. During the reporting period:

- Total assets of company rose by 1.0% compared to the same period of 2019. Net profit declined due to the effects of the Covid pandemic.
- It issued asset backed securities by purchasing mortgage loans of 2975 borrowers through its 'Mik Assets 22 SPV' LLC and 'Mik Assets 23 SPV' LLC. As a result, the company's total loan portfolio and total assets increased by 0.7% and 1.0% respectively. The Company is planning to execute two deals in the last half of this year.
- Total owners' equity, total loan portfolio and the newly issued 'Oelun' bonds represent 6.1%, 85.8% and 19.2% of total assets, respectively.

"MAKH IMPEX" JSC PRESENTS ITS 2019 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

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- It spent MNT72.0 million for renovating the roof of powerstation and re-transmission substation and MNT 50.3 million for purchasing meat processing machine from 'Hebei Xiaojin' company of China.

The Company aims at cooperating with state organizations to increase its meat export, expanding retail sales in the meat market, starting online sales, and increasing the range of products.

"BODI INSURANCE" JSC PRESENTS ITS 2020 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

On August 6, 2020, Mr. Bilguun.G, Chief Investment Officer of the Bodi Insurance JSC, presented its semi-annual financial and operational report to public. During the reporting period:

- The Company's commission income increased by 5.3% reaching MNT 7.7 billion comparing to the same period of the previous year. However, net profit decreased to MNT 765 million due to the growth of compensation and operating expenses.
- It started providing the most demanding seven insurance products through <https://bodi-insurance.com/> for its customers.
- Further, the Company is planning to accelerate its technological innovation. It is also developing the AXA international health insurance product as well as introducing new products - "Erkhem" and "Solution" into the market.

"Bodi Insurance" JSC that introduced the online insurance and international health insurance product for the first time in the market, is aiming to increase its net profit by 31.5% to MNT2.2 billion in the end of 2020.

"BDSEC" JSC PRESENTS ITS 2020 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

"BDSec" JSC, a Tier 1 listed company, presented its semi-annual financial and operational report to public on July 30th, 2020 at MSE. During the reporting period:

- The total assets grew by 13% or MNT 2.8 billion reaching MNT 24.3 billion, comparing to the same period of previous year.
- "BDSec" JSC acted as the main underwriter in the Bodi Insurance IPO as well as represented 33.2% of the MSE's total trading in the reporting period.
- It developed the back office system with Data Science LLC and provided an opportunity of online services to its customers.

The Company increased the number of customers to 300 thousand by opening 27,705 new securities accounts. The international brokerage service showed an increase of 30% and amounted USD 1.5 million.

"SUU" JSC PRESENTS ITS 2020 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

"Suu" JSC, a Tier 1 listed company, presented its semi-annual financial and operational report to public on July 31st, 2020 at MSE. Compared to the same period of 2019, the Company has achieved the following results:

- In the first half of 2020, net sales revenue increased by 5%, however, net profit shows a decline. Sales revenue increase was mainly driven by sales of PET packaged yogurt and long-lasting tetra-pack packaged milk. The decrease in net profit is due to the increase of cost of sales and the national currency inflation. In addition, the supply process delayed due to the spread of Covid-19 viruses as well as the Company could not increase product prices in a timely manner were the main drivers of the decline in profit margins.

- "Suu" JSC is issuing additional shares in the second half of 2020, and will invest the proceeds for upgrading milk receiving section and processing plant and implementing the ISO 22000 into its operation. This upgrade will result in the decrease of the processing costs and improvement of the productivity as well as increase the exporting potential.

- The company is aiming to increase its net profit in the end of 2020 to MNT 6.1 billion which is an increase of 9% comparing to the previous year by introducing new products and investing in its operations.

"MANDAL INSURANCE" JSC PRESENTS ITS 2020 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

"Mandal Insurance" JSC, a Tier 1 listed company, presented its semi-annual financial and operational report to public on August 5th, 2020 at MSE. During the reporting period:

- The Company's commission income increased by 13% reaching MNT 20.6 billion comparing to the same period of the previous year. However, net profit showed decreased to MNT 2.3 billion due to the growth of compensation expense by 45%.

- "Mandal insurance" JSC launched a new insurance product of Covid-19 and insured 82,000 individuals for free of charge. It also introduced the mobile phone screen insurance into the market.

The total assets of "Mandal Insurance" JSC reached MNT 51.9 billion, which indicates it as the biggest insurance company in Mongolia. It also leads the domestic insurance market in terms of its commission income and net income.

"APU" JSC TO PAY DIVIDENDS

In accordance with Board Resolution No.20/14 of "APU" JSC dated August 13, 2020, "APU" JSC announced that it will distribute MNT39.9 billion to its shareholders from its net profit for the half year of 2020 by a dividend of MNT 37.5 per share. The list of shareholders who are eligible for dividend will be determined as the record date of the Extraordinary

shareholders' meeting and the dividends will be placed at the shareholders' accounts held at Mongolian Central Securities Depository within February 10, 2021.

SECURITIES TRADING OF "DARKHAN NEKHII" JSC RESUMES

According to the official notification No: 96 of State Inspector of Financial Regulatory Commission dated July 8, 2020, 'Darkhan Nekhii' JSC's securities trading was halted due to the listing amendment of a stock split of 1000-for-1.

As the listing amendment is completed, 'Darkhan Nekhii' JSC's securities trading has resumed starting from August 6, 2020 according to the official notification No: 99 of the State Inspector of the Financial Regulatory Commission.

"BDSEC" JSC PRESENTS ITS 2020 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

"BDSec" JSC, a Tier 1 listed company, presented its semi-annual financial and operational report to public on July 30th, 2020 at MSE. During the reporting period:

- The total assets grew by 13% or MNT 2.8 billion reaching MNT 24.3 billion, comparing to the same period of previous year.

- "BDSec" JSC acted as the main underwriter in the Bodi Insurance IPO as well as represented 33.2% of the MSE's total trading in the reporting period.

- It developed the back office system with Data Science LLC and provided an opportunity of online services to its customers.

The Company increased the number of customers to 300 thousand by opening 27,705 new securities accounts. The international brokerage service showed an increase of 30% and amounted USD 1.5 million.

"GOBI" JSC PRESENTS ITS 2020 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

On July 31st, 2020, Mr B.Unubold, the Director of Finance and strategic planning and Mrs B.Narantuya, the Board Secretary of 'Gobi' JSC, presented the company's semi-annual financial and operational report to public. During the reporting period:

- The Company successfully expanded its online stores and started to operate the stores in English, German, Russian, Chinese, Polish and French within the framework of the policy of expanding its position in the international market.

- Due to the spread of Covid-19, tourism industry experienced a significant decline and the Company's domestic sales reduced by 57% reaching MNT 18.8 billion.

Total sales decreased by 45% or MNT 37.5 billion, however, online sales grew by 15 times compared to the same period of previous year and recorded MNT3 billion.

ATTENTION TO THE SHAREHOLDERS OF "MIK HOLDING" JSC

In accordance with the decision of the Mongol bank dated June 23, 2020 on approving the merger of Trade and Development Bank and Ulaanbaatar City Bank, the shareholding of 10 percent or 2,070,912 shares of the "MIK Holding" JSC have been transferred from the Ulaanbaatar City Bank to the Trade and Development Bank.

Consequently, the Trade and Development Bank's ownership in the "MIK Holding" JSC has reached 19.99 percent.

"LENDMN NBFI" JSC PRESENTS ITS 2020 SEMI-ANNUAL REPORT TO PUBLIC AT MSE

On August 8, 2020, "LendMN NBFI" JSC, a Tier 1 listed company, presented its semi-annual financial and operational report to public. During the reporting period, the Company focused on system upgrades and has achieved the following key results:

- It successfully raised MNT 5.0 billion from public by issuing 'LendMN Bond' with 17% annual coupon rate.
- It upgraded the system which enabled loan partial payments and reduction of interest rate by bonus points.

Net profit grew by 12% reaching MNT2.8 billion compared to the same period of previous year.

'APU' JSC TO HOLD EXTRAORDINARY SHAREHOLDERS' MEETING

In accordance with the Board Resolution 20/15 dated August 13, 2020 of 'APU' JSC, the Extraordinary Shareholders' Meeting will be organized in the form of voting by circulation.

Voting period: From August 21, 2020 to 4 pm of October 02, 2020

Place where voting ballots are submitted to: 'BDSec' JSC or any MSE member brokerage company

Record date: September 02, 2020

Agenda of the Meeting:

1. To terminate all members of Board of Directors of 'APU' JSC before the expiration of their terms; and
2. To elect new members /cumulative voting method/.

Members of the Organizing committee:

Head of the Committee: Ariunsan.Ch,

Members: Solongo.E, Myagmar.B

"BODI INSURANCE" JSC TO HOLD EXTRAORDINARY SHAREHOLDERS' MEETING

In accordance with the Board Resolution No.20/04 of July 24, 2020 of "Bodi Insurance" JSC, the Extraordinary Shareholders' Meeting of "Bodi Insurance" JSC shall be held on September 9, 2020 at 11 am.

Date of the meeting: September 9, 2020 at 11 am

Record date: August 17, 2020

Venue: Novotel Hotel Ulaanbaatar, 4th floor, Baga toiruu 14201, Khoroo 6, Sukhbaatsr district, Ulaanbaatar

Agenda of the meeting:

1. To discuss semi-annual operational and financial report of the Company;
2. To introduce the business plan for the second half of 2020;
3. To approve the Company's charter;
4. To elect independent members of the Board of Directors; and

To approve budget of the Board of Directors.

Contact number: 70110280

ERDENE COMMENCES 18,000 METER DRILL PROGRAM AT THE KHUNDII GOLD DISTRICT

Erdene Resource Development Corporation (TSX:ERD | MSE:ERDN) has announced it commences 18,000 meter drill program at the Khundii gold district. An 18,000 meter drill program is planned to be completed before year-end, with drilling now underway at Bayan Khundii and a second drill rig scheduled to arrive at Dark Horse next week. The program is designed to test new areas in the district, add additional resources adjacent to current deposits and increase confidence in current resource areas, potentially adding to existing reserves at Bayan Khundii.

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