

Registration number: 2 5 7 7 1 2 7



**"GAZAR SHIM UILDWER "LLC
2022 YEAR 4-th QUARTER
FINANCIAL BALANCE**

Authorized government office	Date	Signature

BALANCE

GAZAR SHIM UILDWER LLC

December 31, 2022

Row No.	Items	Balance/MNT/	
		01-Jan-22	31-Dec-22
1	ASSETS		
1.1	Current asset		
1.1.1	Cash and cash equivalent	2,390,592,895.19	1,785,891,692.24
1.1.2	Short term investment		
1.1.3	Short term investment provision		
1.1.4	Accounts receivable	2,935,328,536.74	2,358,302,636.02
1.1.5	Tax and VAT receivables	120,912,688.64	120,239,669.23
1.1.6	Other receivable	5,923,245,156.80	3,643,731,827.34
1.1.7	Inventory	5,432,423,325.51	10,904,852,225.20
1.1.8	Livestock		
1.1.9	Prepaid expenses	2,728,717,470.30	2,857,479,500.61
1.1.10	Prepayments		
1.1.20	Total current asset	19,531,220,073.18	21,670,497,550.64
1.2	Noncurrent asset		
1.2.1	Fixed asset	7,660,714,445.21	7,474,665,397.47
1.2.2	Accumulated depreciation	-	-
1.2.3	Other fixed assets		
1.2.4	Accumulated depreciation		
1.2.5	Building under construction		
1.2.6	Livestock (Agricultural)		
1.2.7	Intangible asset	11,404,337.86	3,921,570.81
1.2.8	Accumulated depreciation		
1.2.9	Investment and other assets		
1.2.10	Unrealized loss on long term investments		
1.2.11	Exploration for and evaluation of mineral resources		
1.2.2	Total noncurrent asset	7,672,118,783.07	7,478,586,968.28
1.3	TOTAL ASSET	27,203,338,856.25	29,149,084,518.92
2	LIABILITIES AND OWNER'S EQUITY		
2.1	LIABILITY		
2.1.1	Current liability		
2.1.1.1	Accounts payable	262,007,731.15	143,144,317.13
2.1.1.2	Wages payable	65,398,229.12	123,770,014.13
2.1.1.3	Tax payable	792,854,581.94	499,460,197.15
2.1.1.4	Personal income tax payable		
2.1.1.5	VAT payable		
2.1.1.6	Other tax payables		
2.1.1.7	Social & health insurance payable		
2.1.1.8	Dividend payable	1,050,000,000.00	
2.1.1.9	Short term bank loan		919,999,999.92
2.1.1.10	Other payables	25,011,704.72	1,618,238.10
2.1.1.11	Unearned revenue		

2.1.1.12			
2.1.20	Total current liabilities	2,195,272,246.93	1,687,992,766.43
2.1.2	Long term liabilities		
2.1.2.1	Long term notes payable		
2.1.2.2	Long term loans	3,428,267,333.46	1,724,460,000.28
2.1.2.3	Long term bonds payable		
2.1.2.4	Other payables	1,465,649.16	7,551,555.88
2.1.2.5	Allowance for long term liabilities		
2.1.2.6			
2.1.20	Total long term liabilities	3,429,732,982.62	1,732,011,556.16
2.2.2	Total liabilities	5,625,005,229.55	3,420,004,322.59
2.3	STOCKHOLDERS' EQUITY		
2.3.1	Share : a) government		
2.3.2	b) private	110,000,000.00	110,000,000.00
2.3.3	Treasury stock		
2.3.4	Total stock		
2.3.5	Additional paid-in capital		
2.3.6	Revaluation surplus		
2.3.7	Other parts of the owner's property	380,000,000.00	380,000,000.00
2.3.8	Retained earnings	21,088,333,626.70	25,239,080,196.33
2.3.8.1	Current year		
2.3.8.2	Prior period		
2.3.20	Total stockholders' equity	21,578,333,626.70	25,729,080,196.33
2.4	From which: Minority interest		
2.5.20	TOTAL LIABILITIES & OWNER' EQUITY	27,203,338,856.25	29,149,084,518.92
		-	-



Director

TS.Ganbat

Chief accountant

L.Burenchimeg

INCOME STATEMENT

GAZAR SHIM UILDWER LLC

December 31, 2022

(MNT)

Row No.	Items	Preveous year period	Current period
1.1	Income		
1.1.1	Sales income	29,186,082,213.73	30,153,766,014.62
1.1.2	Sales allowance and returns		
1.1.3	Sales discount		
1.1.20	Total income	29,186,082,213.73	30,153,766,014.62
1.2	Cost of goods sold	18,461,370,778.95	20,487,892,463.45
1.3	Gross margin	10,724,711,434.78	9,665,873,551.17
1.4	Interest income	62,135,813.55	10,841,244.30
1.5	Other income	361,217,934.00	92,572,035.55
1.6	Operating expense (selling & administrative)	4,538,269,946.94	5,042,024,626.81
1.6.1	Sales and marketing expenses	2,153,369,434.00	2,357,542,432.57
1.6.2	General administrative expenses	1,382,250,534.38	1,665,656,813.23
1.6.3	financial costs	325,464,570.56	417,176,278.22
1.6.4	Other operating expense	677,185,408.00	601,649,102.79
1.6.5	Total operating expense	4,538,269,946.94	5,042,024,626.81
1.7	Operating income	6,186,441,487.84	4,623,848,924.36
2	Non operating income (expense)		
2.1	Foreign currency exchange rate gain (loss)	-6,327,046.34	-37,015,680.04
2.2	Gains (losses) from deducting fixed assets from the account	-6,294,924.00	-16,765,104.95
2.3	Income from dividend		
2.4	Gain and loss from forex revaluation (real)		
2.5	Gain and loss from forex revaluation (named)		
2.6	Bond/Security discount or premium amortization		
2.7	Income gained from joint venture		
2.8	Other		
2.20	Total non operating income (expense)	(12,621,970.34)	(53,780,784.99)
3	Profit before tax	6,597,173,265.05	4,673,481,419.22
3.1	Income tax expense	940,057,825.00	522,734,849.59
4	Profit after tax	5,657,115,440.05	4,150,746,569.63
4.1	Minority part	-	-
5	Normal operational income (loss)		
5.1	Total extraordinary gain and loss	-	-
6	Net income	5,657,115,440.05	4,150,746,569.63
6.1	Earnings per share		-



 Director  TS. Ganbat

Chief accountant  L. Burenchimeg

STATEMENT OF STOCKHOLDERS' EQUITY

December 31, 2022

GAZAR SHIM UILDWER LLC

(MNT)

No	ITEMS	Capital	Other parts of the owner's property	Foreign currency translation gain & loss	Retained earnings	TOTAL
1	Balance as at 31 Dec 2021					
2	Change in accounting principle					-
3	Adjusted balance					-
4	Increase or decrease in fixed asset revaluation					-
5	Increase or decrease in investment revaluation					-
6	Foreign currency translation gain & loss					-
7	Unrealized gain or loss of long term investment					-
8	Net income (loss) of current period					-
9	Dividend					-
10	Issued capital					-
11	Balance as at 31 Dec 2022	110,000,000.00	380,000,000.00		21,088,333,626.70	21,578,333,626.70
12	Change in accounting principle					-
13	Adjusted balance					-
14	Increase or decrease in fixed asset revaluation					-
15	Increase or decrease in investment revaluation					-
16	Foreign currency translation gain & loss					-
17	Unrealized gain or loss					-
18	Net income (loss) of current period				4,150,746,569.63	4,150,746,569.63
19	Dividend					-
20	Issued capital					-
21	Balance as at 31 Dec 2022	110,000,000.00	380,000,000.00		25,239,080,196.33	25,729,080,196.33


 Director  TS. Ganbat

 Chief accountant  L. Burenchimeg

CASH FLOW STATEMENT

GAZAR SHIM UILDWER LLC

December 31, 2022

(MNT)

Row No.	Items	Preveous year period	Current period
1	Cash flows from operating activities		
1.1	Cash inflow	32,484,056,611.00	46,566,925,313.70
1.1.1	Cash sales and collections from customers	32,246,831,248.00	46,522,900,144.81
1.1.2	Cash from supplementary service and manufacturing		
1.1.3	Insurance compensation		
1.1.4	Other cash income	237,225,363.00	44,025,168.89
1.2	Cash outflow	(25,847,308,328.65)	(45,404,339,353.88)
1.2.1	Employees' salary payment	-2,492,373,615.00	-1,345,562,889.30
1.2.2	Social Security tax payment	-718,142,623.65	-935,000,001.00
1.2.3	Merchandise purchase	-18,693,771,039.00	-39,556,804,718.34
1.2.4	Cash paid for utility expenses	-58,804,655.44	-36,355,690.95
1.2.5	Fuel, petrol, transportation fee, spare part purchase	-566,191,587.00	-234,596,366.79
1.2.6	Other payments	-840,569,390.00	-889,587,315.92
1.2.7	Paid interest	-291,274,520.56	-294,341,187.22
1.2.8	Paid tax	-2,182,475,803.00	-2,111,878,424.36
1.2.9	Paid insurance premuim	-3,705,095.00	-212,760.00
1.2.10			
1.20	Net cash from operating activities	6,636,748,282.35	1,162,585,959.82
2	Cash flows from investing activities		
2.1	Cash from selling assets	4,500,000.00	-
2.2	Noncurrent asset acquisition		-
2.3	Cash from investment sales		-
2.4	Repayment of loans and cash advances to others	1,720,134,665.00	0.00
2.5	Interest income received	50,794,529.55	438,356.16
	Paid for acquiring fixed assets	-1,038,336,758.00	0.00
	Paid to acquire intangible assets	-12,276,250.00	0.00
	Paid to acquire investment	-6,146,617,202.00	0.00
2.20	Net cash from investing activities	(5,421,801,015.45)	438,356.16
3	Cash flows from financing activities		
3.1	Received from loans and debt securities	284,920,000.00	2,545,288,000.00
3.2	Exchange Rate Equalization Gains	46,611,329.01	52,730,295.86
3.3	Financial leasing payment		
3.4	Loan payment	-954,192,079.92	-3,299,439,178.26
3.5	Funding from government		
3.7	Current portion payment of long term liabilities		
3.8	Stock reacquisition		
3.9	Dividend paid in cash	-808,730,960.00	-1,000,000,000.00
3.10	Interest income		
3.11	Gain or loss from forex	-39,317,662.10	-66,304,636.53
3.20	Net cash from financing activities	(1,470,709,373.01)	(1,767,725,518.93)
4	Net cash movement	(255,762,106.11)	(604,701,202.95)
5.1	Cash & cash equivalent at the beginning of period	2,646,355,000.07	2,390,592,895.19
5.2	Cash & cash equivalent at the end of period	2,390,592,895.19	1,785,891,692.24



 Director TS. Ganbat

Chief accountant L. Burenchimeg