

Organization name: Mandal future growth mutual fund llc

Register: 6702988

CASH FLOW STATEMENT

MNT '000

No	Items	At Dec 31, 2022	At Dec 31, 2023
1	Cash flows from operating activities	0	0
1.1	Cash inflow	1,447,408.10	0.00
1.1.1	Sales of goods, rendering of services	0.00	0.00
1.1.2	Commission income	0	0
1.1.3	Insurance compensation	0	0
1.1.4	Tax Return	0	0
1.1.5	Grants and subsidies	0	0
1.1.6	Other cash income	1,447,408.10	0.00
1.2	Cash outflow	1,073,763.50	12,572,776.70
1.2.1	Employee's salary payment	0	0.00
1.2.2	Social and health insurance	0.00	0
1.2.3	Inventories purchased	0.00	0
1.2.4	Cash paid for utility	0.00	0
1.2.5	Fuel, petrol, transportation fee, spare parts purchase	0.00	0
1.2.6	Interest payment	0	0
1.2.7	Tax payment	89,647.10	54,983
1.2.8	Insurance payments	0	0.00
1.2.9	Other cash payments	984,116.40	12,517,794.20
1.3	Net cash flow from generated from operating activities	373,644.60	-12,572,776.70
2	Cash flows from investing activities	0	0
2.1	Cash inflow	186,329,330.20	48,744,756.00
2.1.1	Proceeds from disposal of property, plant and equipment	0	0
2.1.2	Proceeds from disposal of intangible assets	-	-
2.1.3	Proceeds from disposal of investments	184,679,523.90	44,671,166.20
2.1.4	Proceeds from disposal of other non current assets	-	-
2.1.5	Repayment of loan receivables, reimbursement of prepayments	-	-
2.1.6	Interest received	1,615,986.40	3,355,137.30
2.1.7	Dividends received	33,819.90	718,452.50
2.1.8		-	-
2.2	Cash outflow	185,343,738.70	42,740,771.00
2.2.1	Additions to property, plant and equipment	-	-
2.2.2	Additions to intangible assets	-	-
2.2.3	Investments	180,997,931.80	42,740,771.00
2.2.4	Acquisition of other assets	4,345,806.90	-
2.2.5	Loans provided, and prepayments	-	-
2.2.6		-	-
2.3	Net cash flow used in investing activities	985,591.50	6,003,985.00
3	Cash flows from financing activities	-	-
3.1	Cash inflow	-	-
3.1.1	Bank loans and bonds	-	-
3.1.2	Issue of share capital	-	-
3.1.3	Donations	-	-
3.1.4	Foreign exchange profit	-	-
3.2	Cash outflow	353,007.20	-
3.2.1	Repayment of loans and debts	-	-
3.2.2	Financial leases	-	-
3.2.3	Share repurchase	353,007.20	-
3.2.4	Dividends	-	-
3.2.5	Foreign exchange loss	-	-
3.3	Net cash used in financing activities	(353,007.20)	-
4	Foreign exchange difference	801,393.10	4,872,476.00
4.1	Net increase/decrease in cash and cash equivalents	1,807,622.10	(1,696,315.70)
5	Cash and cash equivalents at 31 Dec 2022	10,277.60	1,817,899.70
6	Cash and cash equivalents at 31 Dec 2023	1,817,899.70	121,584.00

Organization name: Mandal future growth mutual fund llc

Register: 6702988

STATEMENT OF CHANGE IN EQUITY

MNT '000

No	Items	Issued capital	Treasury shares	Additional paid in capital	Revaluation reserve	Foreign currency translation reserve	Other components of equity	Retained Earnings	Total
8	At 31 December 2021	50,000,000.00	0	0	0.00	0	0	-157,351.80	49,842,648
1	Adjustments due to changes in accounting policies	0	0	0	0	0	0	0	0
2	Restated balance	50,000,000.00	0	0	0.00	0	0	-157,351.80	49,842,648
3	Profit (loss) for the period	0	0	0	0	0	0	4,122,469.10	4,122,469.10
4	Other comprehensive income	0	0	0	0	0	0	0	0
5	Issue of share capital	0	0	0	0.00	0	971455.6	0.00	971,455.60
6	Dividends	0	0	0	0	0	0	0	0
7	Revaluation	0	0	0	0.00	0	0	0	0.00
8	At 31 December 2022	50,000,000.00	0	0	0.00	0	971455.7	3,965,117.20	54,936,572.90
1	Adjustments due to changes in accounting policies	0	0	0	0	0	0	0.00	0.00
2	Restated balance	50,000,000.00	0	0	0.00	0	971455.7	3,965,117.20	54,936,573
3	Profit (loss) for the period	0	0	0	0	0	0	5,704,400.40	5,704,400.40
4	Other comprehensive income	0	0	0	0	0	0	0	0
5	Issue of share capital	0	0	0	0	0	-562090.6	0	-562090.6
6	Dividends	0	0	0	0	0	0	0.00	0.00
7	Revaluation	0	0	0	0	0	0	0	0
8	At 31 December 2023	50,000,000.00	0	0	0.00	0	409365.1	9,669,517.60	60,078,882.70

Organization name: Mandal future growth mutual fund llc

Register: 6702988

INCOME STATEMENT

MNT '000

No	Items	At Dec 31, 2022	At Dec 31, 2023
1	Sale of goods	0.00	0.00
2	Cost of sales	0.00	0.00
3	Gross profit	-	-
4	Rental income	-	-
5	Interest income	4,086,888.80	4,160,333.70
6	Dividends income	37,579.30	718,452.50
7	Commission income	-	-
8	Other income	246,031.10	213,238.30
9	Selling and advertisement expense	-	-
10	General and administrative expense	1,196,556.20	724,587.50
11	Finance costs	-	-
12	Other operating expense	-	-
13	Foreign exchange gain (loss)	1,314,470.20	596,342.50
14	Gain (loss) on disposal of Property, plant and equipment	-	-
15	Gain (loss) on disposal of intangible assets	-	-
16	Gain (loss) on disposal of investments	-	967,382.70
17	Other gain (loss)	-	-
18	Profit before tax	4,488,413.20	5,931,162.20
19	Income tax expense	365,944.10	226,761.80
20	Profit after tax	4,122,469.10	5,704,400.40
21	Profit (loss) after tax from discontinued operations	-	-
22	Profit for the year	4,122,469.10	5,704,400.40
23	Other comprehensive income	971,455.60	(562,090.60)
23.1	Revaluation of assets	-	-
23.2	Exchange differences on translation of foreign operations	-	-
23.3	Other gain (loss)	971,455.60	(562,090.60)
24	Net profit (loss) representing total comprehensive income (loss)	5,093,924.70	5,142,309.80
25	Earnings per share	82.45	114.09

Organization name: Mandal future growth mutual fund llc
Register: 6702988
BALANCE SHEET (in compliance with IFRS)

MNT '000

No	Items	At Dec 31, 2022	At Dec 31, 2023
1	Assets	0	0
1.1	Current Asset	0	0
1.1.1	Cash and cash equivalent	1,817,899.70	121,584.00
1.1.2	Trade receivables	0	0.00
1.1.3	Tax receivable	0.00	0
1.1.4	Other receivable	1,188,389.00	909,385
1.1.5	Other current financial assets	0	36516661.7
1.1.6	Inventories	0.00	0.00
1.1.7	Prepayments	64,216.30	
1.1.8	Other current assets	39,731,380	22,810,574
1.1.9	Assets classified as held for sale	0.00	0
1.1.10		0	0
1.1.11	Total Current Asset	42,801,884.70	60,358,205
1.2	Non-current asset	0	0
1.2.1	Property, plant and equipment	0.00	0.00
1.2.2	Intangible assets	0.00	0.00
1.2.3	Livestock (Agricultural)	0	0
1.2.4	Long term investments	12,900,392.50	0.00
1.2.5	Research	0	0
1.2.6		0	0
1.2.7	Investment properties	0	0
1.2.8	Other non-current assets	0	0
1.2.9		0	0
1.2.10	Total Non-Current Asset	12,900,392.50	0.00
1.3	Total Asset	55,702,277.20	60,358,205.00
2	Liabilities and Equity	0	0
2.1	Liabilities	0	0
2.1.1	Current Liabilities	0	0
2.1.1.1	Account payables	535,833.00	157,982.90
2.1.1.2	Salary payable	0.00	0.00
2.1.1.3	Tax liability	16,632.50	21,499
2.1.1.4	Tax payable	0.00	0.00
2.1.1.5	Short term loans and borrowings	0	0
2.1.1.6	Interest payable	0.5	0.5
2.1.1.7	Dividend payable	0.00	0.00
2.1.1.8	Deferred revenue	0.00	0.00
2.1.1.9	Provisions	0	0
2.1.1.10	Other liabilities	0	10,464.10
2.1.1.11		0	0
2.1.1.12		0	0
2.1.1.13	Total current liabilities	552,466.00	189,946.30
2.1.2	Long term liabilities	0	0
2.1.2.1	Long term loans and borrowings	0	0
2.1.2.2	Provisions	0	0
2.1.2.3	Deferred tax liability	213238.3	89376
2.1.2.4	Other liabilities	0	0
2.1.2.5		0	0
2.1.2.6	Total long term liabilities	213238.3	89376
2.2	Total Liabilities	765,704.30	279,322.30
	Equity	0	0
2.3	property	50,000,000.00	50,000,000.00
2.3.1	state owned	0.00	0.00
2.3.2	private	50,000,000.00	50,000,000.00
2.3.3	Listed	0	0
2.3.4	Treasury shares	0	0
2.3.5	additional paid in capital	0	0
2.3.6	Revaluation reserve	0.00	0.00
2.3.7	Foreign currency translation reserve	0	0
2.3.8	Other components of equity	971455.7	409365.1
2.3.9	Retained earnings	3,965,117.20	9,669,517.60
2.3.10		0	0
2.3.11	Total equity	54,936,572.90	60,078,882.70
2.4	Total Liabilities and Equity	55,702,277.20	60,358,205.00