



RANKING OF THE MEMBERS OF THE MONGOLIAN STOCK EXCHANGE, based on the trading volume

As of September 30, 2025

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№	Symbol	Company name	Licence type			Trading value of September				Trading value in 2025		
						IPO		Securities' secondary market trading value		Total value /in MNT/	Total trading value /in MNT/	Composition in total trading value /in percent/
			Broker, Dealer	Underwriter	Investment advisory	Government securities	Shunkhlai tranch 1,2	Equity / Investment fund	Corporate Bonds, Government securities			
1	TDB	TDB SECURITIES	•	•		331,256,626.93	72,702,700,000.00	1,313,596,491.81	30,964,777,686.00	105,312,330,804.74	215,266,968,422.35	21.6%
2	GLMT	GOLOMT CAPITAL	•		•	2,817,948,616.68	10,423,300,000.00	6,317,121,786.63	4,985,150,400.00	24,543,520,803.31	166,307,568,849.25	16.7%
3	INVC	INVESCORE CAPITAL	•	•		-	52,500,000.00	7,313,575,282.25	11,814,235,920.00	19,180,311,202.25	162,356,332,687.91	16.3%
4	BDSC	BDSEC	•		•	4,378,585,260.29	17,300,000.00	5,121,757,282.21	4,000,000.00	9,521,642,542.50	101,606,526,507.23	10.2%
5	MIBG	MANDAL CAPITAL MARKETS	•			3,213,455,500.00	-	888,916,147.41	941,586,000.00	5,043,957,647.41	72,230,936,572.42	7.2%
6	TTOL	APEX CAPITAL	•	•	•	-	-	2,365,712,479.21	3,830,750,360.00	6,196,462,839.21	61,139,001,993.17	6.1%
7	ARD	ULZII&CO CAPITAL	•	•		-	35,300,000.00	822,685,736.38	222,960,000.00	1,080,945,736.38	54,077,613,460.66	5.4%
8	ZGB	TAVAN BOGD CAPITAL	•	•		-	10,106,000,000.00	1,544,453,341.99	183,700,000.00	11,834,153,341.99	36,961,385,454.40	3.7%
9	MNET	ARD SECURITIES	•	•	•	-	149,500,000.00	3,362,451,605.25	92,700,000.00	3,604,651,605.25	29,980,721,886.88	3.0%
10	STIN	STANDART INVESTMENT	•	•		-	-	85,556,115.17	4,124,175,000.00	4,209,731,115.17	26,700,681,842.68	2.7%
11	TNGR	TENGER CAPITAL	•	•	•	-	-	107,897,922.44	-	107,897,922.44	14,802,824,764.30	1.5%
12	STOK	STOCKLAB SECURITIES	•	•		1,920,470,000.00	69,200,000.00	204,493,725.55	17,248,656.00	2,211,412,381.55	14,134,033,447.48	1.4%
13	LFTI	LIFETIME INVESTMENT	•	•		-	5,000,000,000.00	113,161,000.00	-	5,113,161,000.00	8,074,282,456.44	0.8%
14	TABO	TAVAN BOGD	•			-	-	1,529,250,343.00	-	1,529,250,343.00	5,828,348,580.24	0.6%
15	RISM	RHINOS INVESTMENT	•	•	•	-	-	369,758,899.09	-	369,758,899.09	4,422,680,746.90	0.4%
16	DELG	DH CAPITAL	•			-	-	16,484,608.40	-	16,484,608.40	3,918,888,039.39	0.4%
17	BZIN	MIRAE ASSET SECURITIES MONGOLIA	•	•	•	-	58,500,000.00	217,427,315.57	14,850,000.00	290,777,315.57	2,789,948,540.25	0.3%
18	UNET	UNET SECURITIES	•			-	-	7,721,780.94	-	7,721,780.94	2,768,246,549.96	0.3%
19	BUMB	BUMBAT-ALTAI	•			-	-	369,839,423.78	100,000.00	369,939,423.78	2,722,941,865.88	0.3%
20	ARGB	ARGAI BEST	•			-	-	38,710,944.58	-	38,710,944.58	2,006,224,759.38	0.2%
21	GDSC	GOODSEC	•	•	•	-	1,000,000.00	159,618,687.04	900,000.00	161,518,687.04	1,856,186,805.73	0.2%
22	BKOC	SG INVESTMENT AND SECURITIES	•	•	•	-	1,379,000,000.00	171,179,416.40	-	1,550,179,416.40	1,815,039,751.47	0.2%
23	NOVL	NOVEL INVESTMENT	•	•	•	-	-	63,385,863.41	-	63,385,863.41	1,433,611,832.71	0.1%
24	GDEV	GRANDDEVELOPMENT	•			-	400,000.00	12,342,452.11	-	12,742,452.11	1,156,555,036.21	0.1%
25	TCHB	TULGAT CHANDMANI BAYAN	•			-	-	45,458,578.30	-	45,458,578.30	684,070,444.00	0.1%
26	MICC	MICC	•	•		-	-	18,848,437.69	-	18,848,437.69	589,611,702.79	0.1%
27	ALTN	ALTAN KHOROMSOG	•			-	-	38,602,237.96	-	38,602,237.96	502,675,848.99	0.1%
28	MSEC	MONSEC	•			-	-	30,961,305.84	-	30,961,305.84	495,301,824.96	0.0%
29	GAUL	GAULI	•			-	5,300,000.00	99,708,316.97	1,400,000.00	106,408,316.97	420,966,891.90	0.0%
30	DRBR	DARKHAN BROKER	•			-	-	26,205,793.03	-	26,205,793.03	385,974,121.17	0.0%
31	ZRGD	NETSEC	•			-	-	129,518,544.00	-	129,518,544.00	253,731,570.46	0.0%
32	SGC	SG CAPITAL	•	•	•	-	-	49,568,076.04	-	49,568,076.04	251,720,215.32	0.0%
33	BATS	BATS	•			-	-	14,083,400.00	-	14,083,400.00	159,517,921.16	0.0%
34	BULG	BULGAN BROKER	•			-	-	46,586,874.30	-	46,586,874.30	128,614,217.92	0.0%
35	HUN	HUNNU EMPIRE	•			-	-	-	-	-	110,379,412.10	0.0%
36	UNDR	UNDURKHAAN INVEST	•			-	-	6,262,443.00	-	6,262,443.00	102,584,494.59	0.0%
37	MERG	MERGEN SANAA	•			-	-	5,088,020.30	-	5,088,020.30	95,930,156.18	0.0%
38	DOMI	DOMIXSEC	•			-	-	1,180,960.41	-	1,180,960.41	51,709,280.93	0.0%
39	BLAC	MAZAALAI CAPITAL PARTNERS	•	•		-	-	8,660.59	-	8,660.59	37,782,537.59	0.0%
40	NSEC	NATIONAL SECURITIES	•	•	•	-	-	1,239,946.01	-	1,239,946.01	29,625,689.77	0.0%
41	SANR	SANAR	•			-	-	-	-	-	14,396,697.00	0.0%
42	BSK	BLUESKY SECURITIES	•			-	-	377,010.00	-	377,010.00	5,451,792.00	0.0%
43	MSSC	M SECURITIES	•			-	-	392,150.09	-	392,150.09	3,286,029.47	0.0%
44	SECP	SECAP	•		•	-	-	-	-	-	57,820.00	0.0%
45	SILS	SILVER LIGHT SECURITIES	•			-	-	-	-	-	-	0.0%
46	GATR	GATSUIRT TRADE	•			-	-	-	-	-	-	0.0%
47	MONG	MONGOL SECURITIES	•			-	-	-	-	-	-	0.0%
48	MSDQ	MASDAQ	•			-	-	-	-	-	-	0.0%
49	ECM	EURASIA CAPITAL HOLDING	•	•	•	-	-	-	-	-	-	0.0%
50	CTRL	CENTRAL SECURITIES	•			-	-	-	-	-	-	0.0%
51	DCF	DCF	•	•		-	-	968,415.95	-	968,415.95	1,143,414.59	0.0%
Total						12,661,716,003.90	100,000,000,000.00	33,032,157,821.10	57,198,534,022.00	202,892,407,847.00	998,682,082,936.18	100%

PS: Ranked by Total trading of Participants